

UBS Asset Management (US) Inc.

Statement of Financial Condition

(In Thousands of Dollars, Except Share and Per Share Amounts)

December 31, 2015

Assets

Cash and cash equivalents	\$	22,589
Receivable from affiliates		2,654
Deferred tax assets		17
Receivable from third parties		732
Deferred distribution costs		175
Prepaid expenses		248
Income tax receivable from Parent		172
Total assets	\$	<u>26,587</u>

Liabilities and stockholder's equity

Income tax payable	\$	47
Payable to affiliates		2,638
Accrued liabilities and accounts payable		<u>1,017</u>
Total liabilities		3,702

Stockholder's equity:

Common stock, \$1 par value, 1,000 shares authorized, issued and outstanding		1
Additional paid-in-capital		17,563
Retained earnings		<u>5,321</u>
Total stockholder's equity		22,885
Total liabilities and stockholder's equity	\$	<u>26,587</u>

See notes to financial statements.