

UBS Asset Management (US) Inc.

Statement of Changes in Stockholder's Equity  
*(In Thousands of Dollars)*

Year Ended December 31, 2015

	<b>Common Stock</b>	<b>Additional Paid-in Capital</b>	<b>Retained Earnings</b>	<b>Total Stockholder's Equity</b>
Balance at December 31, 2014	\$ 1	\$ 17,563	\$ 10,756	\$ 28,320
Net income	—	—	5,265	5,265
Dividend paid to Parent	—	—	(10,700)	(10,700)
Balance at December 31, 2015	<u>\$ 1</u>	<u>\$ 17,563</u>	<u>\$ 5,321</u>	<u>\$ 22,885</u>

*See notes to financial statements.*