

UBS Asset Management (US) Inc.

Schedule I

Computation of Net Capital Pursuant to Rule 15c3-1  
*(In Thousands)*

December 31, 2015

Stockholder's equity	\$ 22,885
Less non-allowable assets (see schedule on following page)	<u>(3,998)</u>
Net capital	18,887
Net capital requirement (greater of \$250 or 2% of aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 (2% of \$0))	<u>250</u>
Excess net capital	<u><u>\$ 18,637</u></u>

There are no material differences between the amounts presented above and the amounts presented in Company's December 31, 2015, unaudited FOCUS Part IIA filing.