
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **December 8, 2014**



MEREDITH CORPORATION

(Exact name of registrant as specified in its charter)

IOWA

(State or other jurisdiction of
incorporation or organization)

1-5128

(Commission file number)

42-0410230

(I.R.S. Employer Identification No.)

1716 Locust Street, Des Moines, Iowa

(Address of principal executive offices)

50309-3023

(Zip Code)

(515) 284-3000

(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

Meredith Corporation (the Company) presented at the UBS Annual Global Media and Communications Conference on December 8, 2014. Chief Executive Officer Stephen M. Lacy and Chief Financial Officer Joseph Ceryanec discussed Company developments and responded to questions. The slide presentation is attached as an exhibit. An audio archive of the presentation will be accessible to the public on the Company's website, meredith.com. The audio archive will remain there through January 8, 2015.

Item 9.01 Financial Statements and Exhibits**(d) Exhibits**

- 99 Slide presentation at the UBS Annual Global Media and Communications Conference on December 8, 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MEREDITH CORPORATION
Registrant

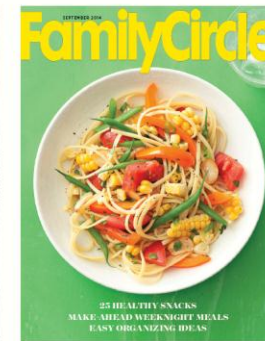
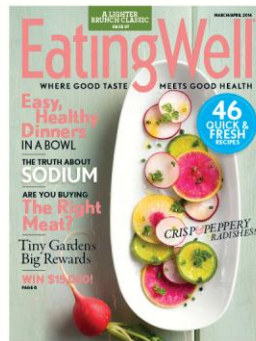
/s/ Joseph Ceryanec

Joseph Ceryanec
Vice President - Chief Financial Officer
(Principal Financial and Accounting Officer)

Date: December 8, 2014

Index to Exhibits

Exhibit Number	Item
99	Slide presentation at the UBS Annual Global Media and Communications Conference on December 8, 2014.



UBS 42nd Annual Global Media and Communications Conference
December 8, 2014

Safe Harbor

This presentation and management's public commentary contain certain forward-looking statements that are subject to risks and uncertainties. These statements are based on management's current knowledge and estimates of factors affecting the Company and its operations. Statements in this presentation that are forward-looking include, but are not limited to, the statements regarding advertising revenues and investment spending, along with the Company's revenue and earnings per share outlook.

Actual results may differ materially from those currently anticipated. Factors that could adversely affect future results include, but are not limited to, downturns in national and/or local economies; a softening of the domestic advertising market; world, national, or local events that could disrupt broadcast television; increased consolidation among major advertisers or other events depressing the level of advertising spending; the unexpected loss or insolvency of one or more major clients or vendors; the integration of acquired businesses; changes in consumer reading, purchasing and/or television viewing patterns; increases in paper, postage, printing, syndicated programming or other costs; changes in television network affiliation agreements; technological developments affecting products or methods of distribution; changes in government regulations affecting the Company's industries; increases in interest rates; and the consequences of any acquisitions and/or dispositions. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



Agenda

- ❖ Meredith Overview
- ❖ National Media Group
- ❖ Local Media Group
- ❖ Total Shareholder Return

Meredith at a Glance

National Media
Revenue: \$1B
EBITDA: \$150M

**Better
Homes**
and Gardens

allrecipes.com®

FamilyFun

Parents

EVERY DAY
WITH RACHAEL RAY

fitness
Mind, Body + Spirit

FamilyCircle

mxm

american
baby

Local Media
Revenue: \$550M
EBITDA: \$200M

Atlanta
cbsatlanta.com

FOX 12
OREGON
KPTV • PORTLAND

FOX 5
KVVU-TV
Henderson - Las Vegas

05 TELLING IT LIKE IT IS
KPHO.com

FOX
CAROLINA
www.foxcarolina.com

3 **05**
CBS 5A2.com

EYEWITNESS NEWS 3
WFSB-TV/DT Hartford New Haven

WORKING 4 YOU
WISN-TV/DT WISN VOTER MAIL E

4
KMOV

 **meredith**

Figures represent consensus estimates for Fiscal 2015

2014: A Year of Accomplishment

Local Media

- ❖ Record revenue and EBITDA performance
- ❖ Stronger-than-expected political advertising revenue
- ❖ Increased retransmission revenue and contribution
- ❖ Added 4 strong stations to group; created 2 duopolies



2014: A Year of Accomplishment

National Media

- ❖ Rapid growth in digital, mobile, video and social platforms
- ❖ Added Martha Stewart media properties to portfolio
- ❖ Established presence in the wedding marketplace
- ❖ Strong performance from non-advertising-related activities



2014: A Year of Accomplishment

Corporate

- ❖ Grew dividend for 21st straight year
- ❖ Authorized \$100 million for share repurchases
- ❖ More than half of debt fixed at low rate
- ❖ Successful execution of Total Shareholder Return Strategy

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National Media Group Footprint

The largest female audience across every life stage and platform



YOUNG ADULTS

18M

YOUNG FAMILIES

12M

ESTABLISHED FAMILIES

26M

WOMEN OF WORTH

10M

Our Brands Deliver What's Important to Her

Seasons and styles change but women's priorities remain the same



FAMILY






HOME



SELF

Our Brands Reach 60 Percent of Millennial Women

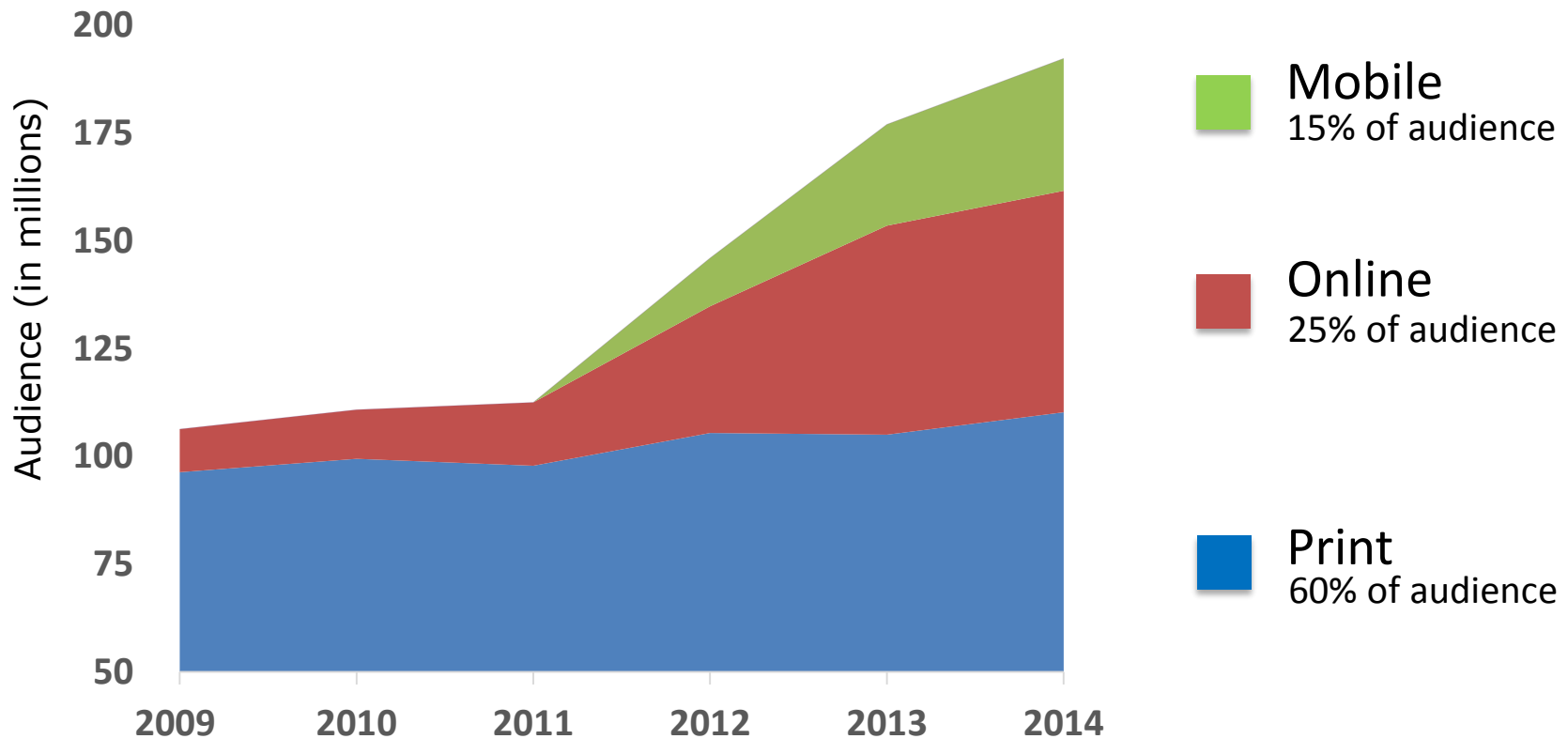
		<u>Women 18-34</u>
	Print	14 million
	Digital	14 million
	Mobile	10 million
	Total Meredith*	<u>22 million</u>
	% Total Millennials	60%

* Unduplicated



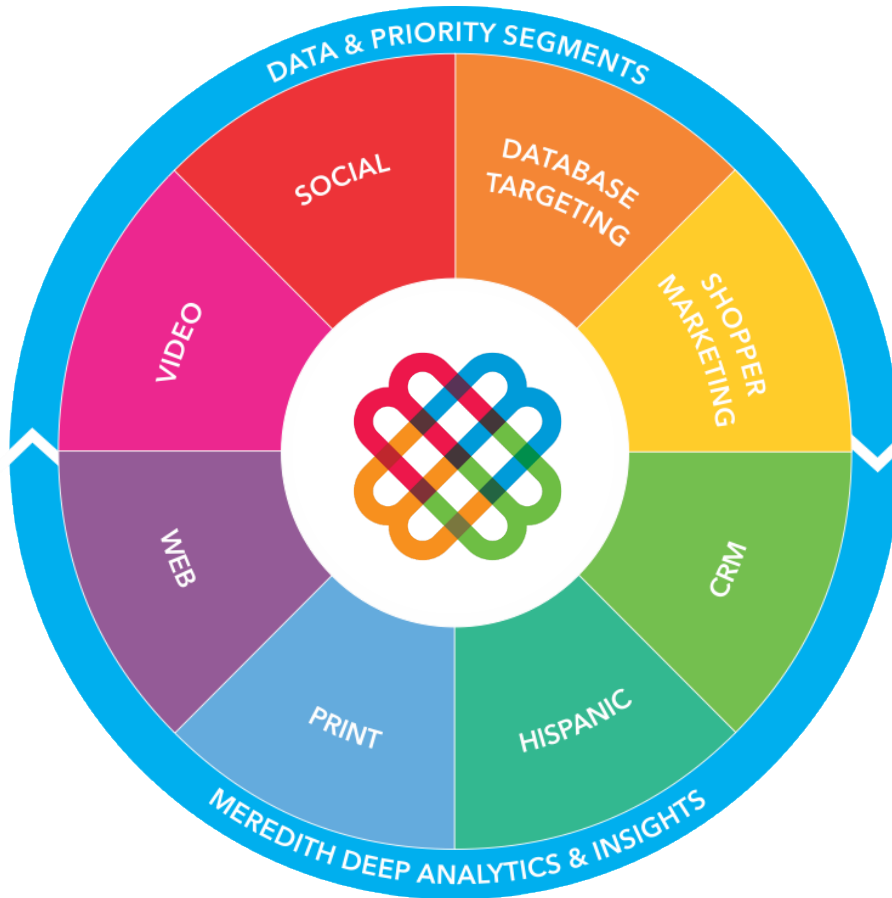
Our Consumer Connection is Growing

Digital is adding to our total audience, and is not cannibalizing print



Source: MRI and ComScore

First Party Data is Our Differentiator

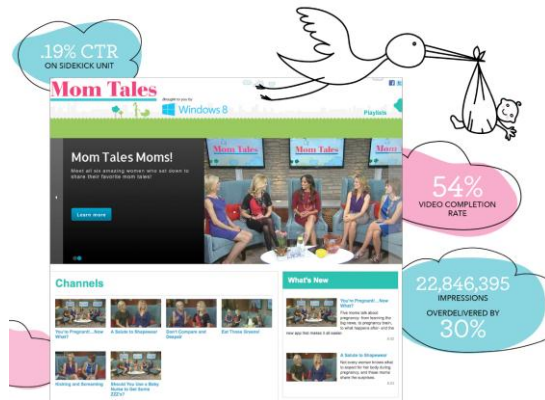


- Our first party data is based on direct behavioral engagement
- We focus on women at scale:
 - 100 million consumers
 - 60 million unique visitors
- Operate across platforms
- Data from inspiration to in-store



Advertising Mix Increasingly Multi-Platform

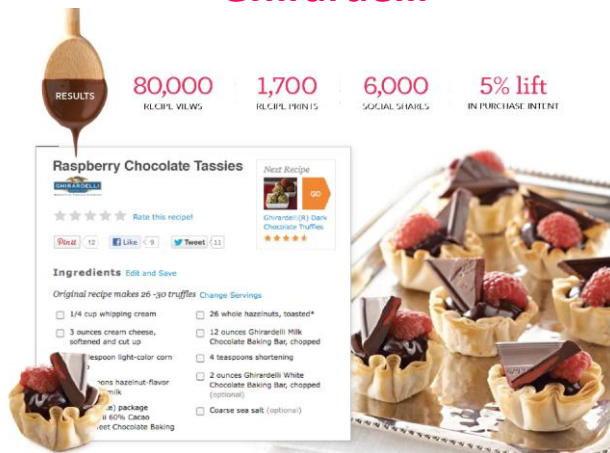
Microsoft App



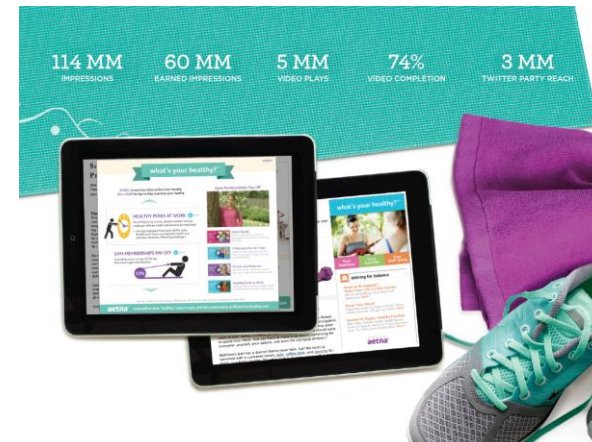
Crocs



Ghirardelli



Aetna



Strong Performance from Non-Advertising Activities



Digital syndication



Floral arrangements



Retail products



Cookware



International media
licensing



Real Estate



Expanding Our Competitive Position

Women's Lifestyle:

- ❖ Martha Stewart Living
❖ Marthastewart.com



Wedding media:

- ❖ Martha Stewart Weddings
❖ Mywedding.com



New product launches:

- ❖ Eat This, Not That!



Agenda

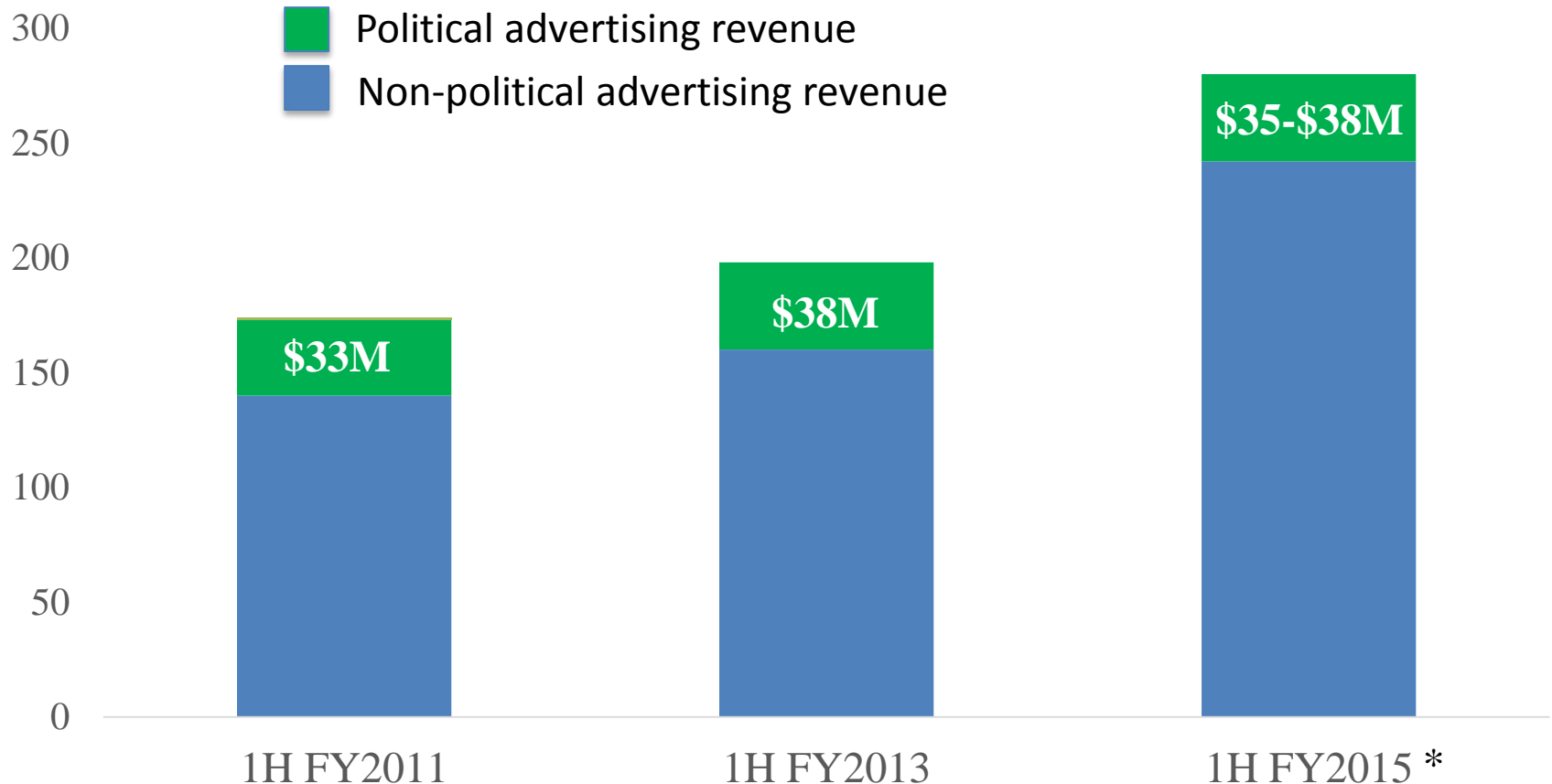
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Meredith's Local Media Group



* Pending regulatory approval of Media General-LIN Media merger

Record Revenue and EBITDA



* Reflects Meredith's guidance range established on Oct. 23, 2014



Growing Retransmission Revenue and Contribution

MVPD	Renewal Date
<u>MVPD</u>	
Satellite	FY 2017
Phone	FY 2015-2016
Cable	FY 2015 - 2018
Network Affiliation / Market	Renewal Date
<u>ABC</u> Springfield	FY 2015
<u>CBS</u>	
Hartford/Springfield	FY 2016
St. Louis	FY 2017
Atlanta, Phoenix, Kansas City, Flint/Saginaw	FY 2018
<u>FOX</u>	
Springfield	FY 2016
Portland, Las Vegas, Greenville, Mobile-Pensacola	FY 2018
<u>NBC</u> Nashville	FY 2018



Great Stations Added to Portfolio

Increases Number of Duopolies to 5



Phoenix: Market 11

- ❖ Powerful independent station produces most news in Arizona



St. Louis: Market 21

- ❖ CBS affiliate ranks #1 in midday, evening and late news



Mobile: Market 59*

- ❖ Market leading Fox affiliate in fast-growing region



Springfield, MA

- ❖ ABC affiliate/Fox on digital tier strengthens competitive position

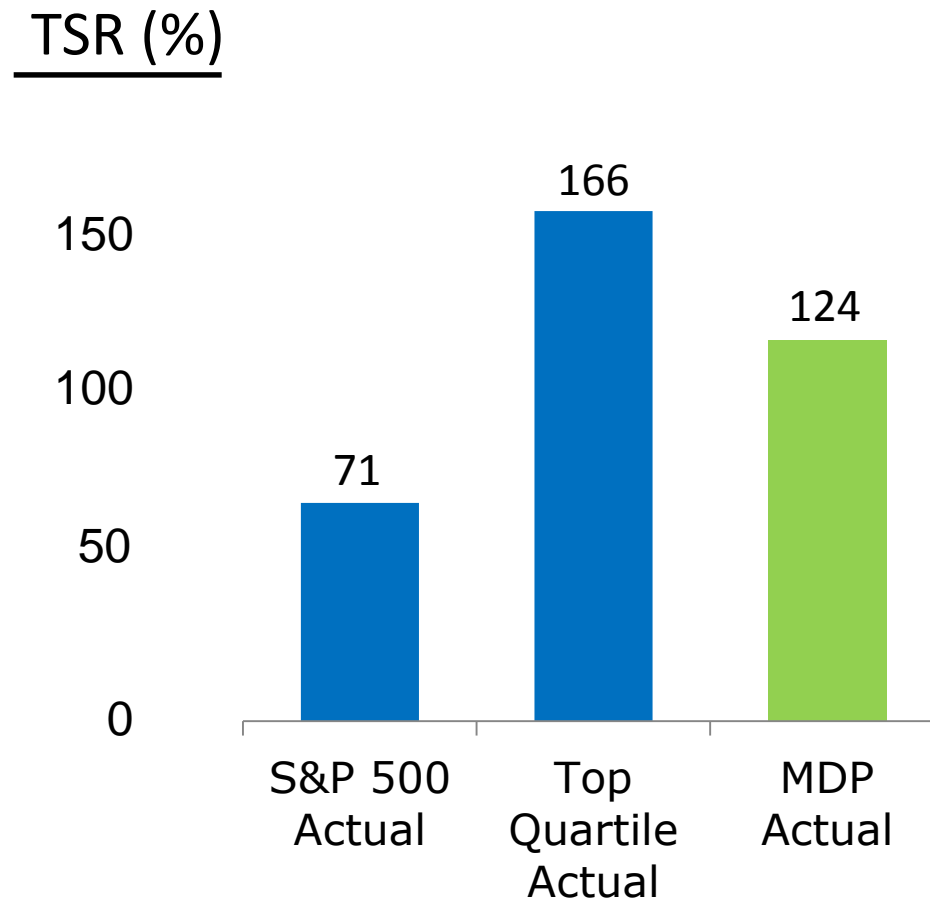


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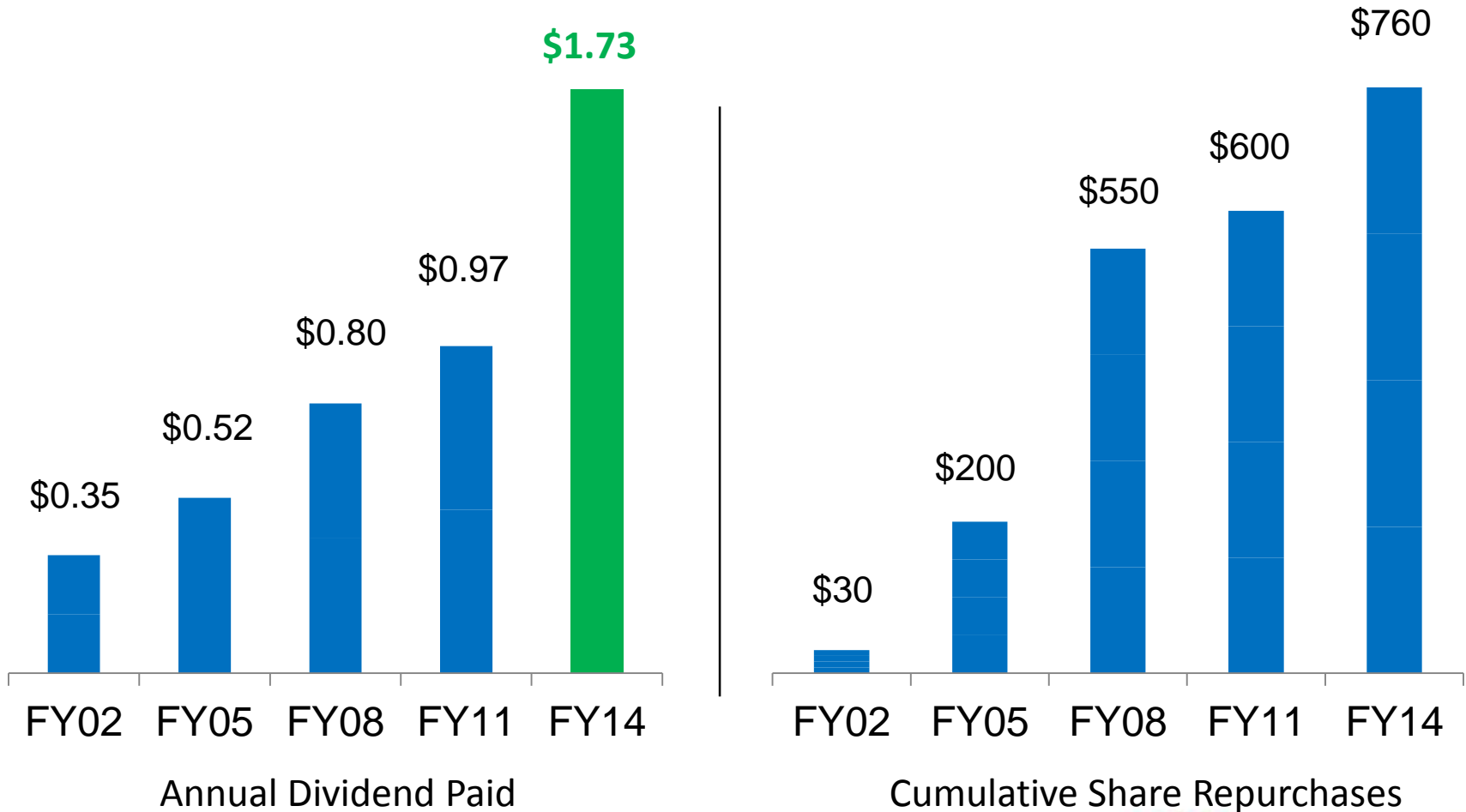
Three Year Shareholder Returns Approaching Top Quartile



Multiple sources including BCG Investor Survey and Value Line
* Actual represents the period of Oct. 25, 2011 to Oct. 24, 2014



Returning Cash to Shareholders



Looking Ahead to Calendar 2015

Local Media

- ❖ Grow non-political advertising revenue
- ❖ Increase retransmission revenue and contribution
- ❖ Enhancing digital and mobile platforms
- ❖ Complete integration of station acquisitions

National Media

- ❖ Evolve and strengthen our advertising activities
- ❖ Aggressively expand our digital-related businesses
- ❖ Integrate new business additions
- ❖ Grow revenue from individual consumer

Corporate

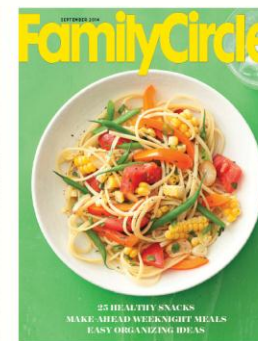
- ❖ Continue to consolidate our respective industries
- ❖ Increase cash returned to shareholders
- ❖ Execute Total Shareholder Return strategy



5 Reasons to Invest in Meredith

- 1 Largest reach to American women across life stages
- 2 Powerful national and local media brands
- 3 Growing digital and mobile activities
- 4 Aggressively adding new revenue streams
- 5 Track record of returning cash to shareholders





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