

V. M. MANNING & CO., INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Common Stock</u>		<u>Paid-in Capital</u>		<u>Retained Earnings</u>	<u>Total Stockholder's Equity</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
Balance at January 1, 2015	7,500	\$7,500	-	-	\$176,478	\$ 183,978
Net Income	-	-	-	-	(\$15,214)	(\$15,214)
Capital Transactions	-	-	-	-	-	-
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	\$ 20	\$ 20
Balance at December 31, 2015	<u>7,500</u>	<u>\$7,500</u>	<u>-</u>	<u>-</u>	<u>\$ 161,284</u>	<u>\$ 168,784</u>