

HORACE MANN INVESTORS, INC.
Statement of Changes in Stockholder's Equity
Year ended December 31, 2015

	<u>Common stock</u>	<u>Additional paid-in capital</u>	<u>Retained earnings</u>	<u>Total stockholder's equity</u>
Balance at December 31, 2014	\$ 5,000	110,000	1,145,640	1,260,640
Dividend paid to stockholder	-	-	-	-
Net income	-	-	176,952	176,952
Balance at December 31, 2015	\$ <u>5,000</u>	<u>110,000</u>	<u>1,322,592</u>	<u>1,437,592</u>

See accompanying notes to financial statements.

