

SOMERSET SECURITIES, INC.  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2023

A S S E T S

Cash	\$ 21,891
Commissions receivable	247,819
Prepaid expenses	<u>17,490</u>

TOTAL ASSETS	<u>\$ 287,200</u>
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LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities:

Commissions payable and accrued expenses	\$ <u>107,745</u>
TOTAL LIABILITIES	107,745

Stockholder's Equity

Common stock, \$1 par value, authorized, issued and outstanding 1,000 shares	1,000
Additional paid-in capital	156,301
Retained earnings (deficit)	<u>22,154</u>

TOTAL STOCKHOLDER'S EQUITY	<u>179,455</u>
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TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 287,200</u>
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