

SOMERSET SECURITIES, INC.  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2022

ASSETS

|                        |               |
|------------------------|---------------|
| Cash                   | \$ 6,166      |
| Commissions receivable | 229,585       |
| Prepaid expenses       | <u>17,141</u> |

|              |                   |
|--------------|-------------------|
| TOTAL ASSETS | <u>\$ 252,892</u> |
|--------------|-------------------|

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities:

|                                          |               |
|------------------------------------------|---------------|
| Commissions payable and accrued expenses | \$ 80,295     |
| TOTAL LIABILITIES                        | <u>80,295</u> |

Stockholder's Equity

|                                                                                 |               |
|---------------------------------------------------------------------------------|---------------|
| Common stock, \$1 par value, authorized, issued and<br>outstanding 1,000 shares | 1,000         |
| Additional paid-in capital                                                      | 156,301       |
| Retained earnings                                                               | <u>15,296</u> |

|                            |                |
|----------------------------|----------------|
| TOTAL STOCKHOLDER'S EQUITY | <u>172,597</u> |
|----------------------------|----------------|

|                                            |                   |
|--------------------------------------------|-------------------|
| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | <u>\$ 252,892</u> |
|--------------------------------------------|-------------------|