

SOMERSET SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2020

A S S E T S

Cash	\$ 20,649
Commissions receivable	269,512
Due from related party	4,352
Prepaid expenses	<u>17,227</u>

TOTAL ASSETS	<u>\$ 311,740</u>
--------------	-------------------

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities:

Commissions payable and accrued expenses	<u>\$ 144,128</u>
TOTAL LIABILITIES	144,128

Stockholder's Equity

Common stock, \$1 par value, authorized, issued and outstanding 1,000 shares	1,000
Additional paid-in capital	156,301
Retained earnings	<u>10,311</u>

TOTAL STOCKHOLDER'S EQUITY	<u>167,612</u>
----------------------------	----------------

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 311,740</u>
--	-------------------