

JOE JOLLY & COMPANY, INC.

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS
YEAR ENDED AUGUST 31, 2016

Balance at September 1, 2015	\$	-
Activity		<u>-</u>
Balance at August 31, 2016	\$	<u><u>-</u></u>

See notes to financial statements