

JOE JOLLY & COMPANY, INC.

STATEMENT OF STOCKHOLDERS' EQUITY  
YEAR ENDED AUGUST 31, 2016

Common Stock	
Beginning of year	\$ 10,000
End of year	<u>10,000</u>
Retained Earnings	
Beginning of year	8,024,603
Net Income	<u>145,568</u>
End of year	<u>8,170,171</u>
Total stockholders' equity	<u>\$ 8,180,171</u>

See notes to financial statements