

NAVISTAR FINANCIAL CORPORATION  
AND SUBSIDIARIES

-----  
SUBSIDIARIES OF THE REGISTRANT  
AS OF OCTOBER 31, 2004

STATE OR  
COUNTRY IN  
WHICH  
SUBSIDIARY  
ORGANIZED  
-----

Subsidiaries that are 100% owned by Navistar

Financial Corporation:

Navistar Financial Retail Receivables Corporation .....	Delaware
Navistar Financial Securities Corporation.....	Delaware
Truck Engine Receivables Financing Co .....	Delaware
Truck Retail Accounts Corporation .....	Delaware
Truck Retail Instalment Paper Corp .....	Delaware
International Truck Leasing Corporation .....	Delaware

Subsidiaries not shown by name in the above listing, if considered in the aggregate as a single subsidiary, would not constitute a significant subsidiary.