

NAVISTAR FINANCIAL CORPORATION
AND SUBSIDIARIES

SUBSIDIARIES OF THE REGISTRANT
AS OF OCTOBER 31, 2004

STATE OR
COUNTRY IN
WHICH
SUBSIDIARY
ORGANIZED

Subsidiaries that are 100% owned by Navistar

Financial Corporation:

Navistar Financial Retail Receivables Corporation	Delaware
Navistar Financial Securities Corporation.....	Delaware
Truck Engine Receivables Financing Co	Delaware
Truck Retail Accounts Corporation	Delaware
Truck Retail Instalment Paper Corp	Delaware
International Truck Leasing Corporation	Delaware

Subsidiaries not shown by name in the above listing, if considered in the aggregate as a single subsidiary, would not constitute a significant subsidiary.