

**VAN ECK SECURITIES CORPORATION**

(A Wholly Owned Subsidiary of  
Van Eck Associates Corporation)

**Statement of Financial Condition**

December 31, 2020

**Assets**

Cash and cash equivalents	\$	763,389
Investments in marketable securities (cost \$7,226,920)		8,048,892
Distribution income receivable		19,379
Commissions receivable		3,984
Due from affiliates		6,545,109
Prepaid expenses and other current assets		632,625
Furniture and equipment, less accumulated depreciation of \$289,800		1,821
Total assets	\$	<u>16,015,199</u>

**Liabilities and Stockholder's Equity****Liabilities:**

Accounts payable and accrued expenses	\$	1,183,593
Income tax payable		1,544
Deferred tax liability, net		187,008
Total liabilities		<u>1,372,145</u>

**Stockholder's equity:**

Common stock, par value \$1 per share; authorized and issued 10,000 shares		10,000
Additional paid-in capital		86,421,348
Accumulated deficit		(71,788,294)
Total stockholder's equity		<u>14,643,054</u>
Total liabilities and stockholder's equity	\$	<u>16,015,199</u>

See accompanying notes to financial statements.