

VAN ECK SECURITIES CORPORATION

(A Wholly Owned Subsidiary of
Van Eck Associates Corporation)

Statement of Financial Condition

December 31, 2020

Assets

Cash and cash equivalents	\$	763,389
Investments in marketable securities (cost \$7,226,920)		8,048,892
Distribution income receivable		19,379
Commissions receivable		3,984
Due from affiliates		6,545,109
Prepaid expenses and other current assets		632,625
Furniture and equipment, less accumulated depreciation of \$289,800		<u>1,821</u>
Total assets	\$	<u><u>16,015,199</u></u>

Liabilities and Stockholder's Equity

Liabilities:

Accounts payable and accrued expenses	\$	1,183,593
Income tax payable		1,544
Deferred tax liability, net		<u>187,008</u>
Total liabilities		<u><u>1,372,145</u></u>

Stockholder's equity:

Common stock, par value \$1 per share; authorized and issued 10,000 shares		10,000
Additional paid-in capital		86,421,348
Accumulated deficit		<u>(71,788,294)</u>

Total stockholder's equity 14,643,054

Total liabilities and stockholder's equity \$ 16,015,199

See accompanying notes to Statement of Financial Condition.