

**VAN ECK SECURITIES CORPORATION**

(A Wholly Owned Subsidiary of  
Van Eck Associates Corporation)

## Statement of Financial Condition

December 31, 2019

**Assets**

Cash and cash equivalents	\$	2,245,756
Investments in marketable securities (cost \$6,611,761)		7,043,151
Distribution income receivable		21,463
Commissions receivable		3,424
Due from affiliates		3,657,493
Prepaid expenses and other current assets		794,204
Furniture and equipment, less accumulated depreciation of \$286,100		5,520
Total assets	\$	<u>13,771,011</u>

**Liabilities and Stockholder's Equity**

## Liabilities:

Accounts payable and accrued expenses	\$	888,830
Income tax payable		4,220
Deferred tax liability, net		94,247
Due to affiliate		142,941
Total liabilities		<u>1,130,238</u>

## Stockholder's equity:

Common stock, par value \$1 per share; authorized and issued 10,000 shares		10,000
Additional paid-in capital		86,421,348
Accumulated deficit		<u>(73,790,575)</u>
Total stockholder's equity		<u>12,640,773</u>
Total liabilities and stockholder's equity	\$	<u>13,771,011</u>

See accompanying notes to Statement of Financial Condition.