

**VAN ECK SECURITIES CORPORATION**

(A Wholly Owned Subsidiary of  
Van Eck Associates Corporation)

**Statement of Financial Condition**

**December 31, 2018**

**Assets**

Cash and cash equivalents	\$	1,779,054
Investments in marketable securities (cost \$5,468,362)		5,242,629
Distribution income receivable		35,887
Commissions receivable		1,766
Due from affiliates		3,008,104
Prepaid expenses and other current assets		867,401
Furniture and equipment, less accumulated depreciation of \$357,220		32,597
Income tax receivable		5,761
Deferred tax asset, net		3,777
Total assets	\$	<u>10,976,976</u>

**Liabilities and Stockholder's Equity**

**Liabilities:**

Accounts payable and accrued expenses	\$	1,018,519
Due to affiliate		79
Total liabilities		<u>1,018,598</u>

**Stockholder's equity:**

Common stock, par value \$1 per share; authorized and issued 10,000 shares		10,000
Additional paid-in capital		86,421,348
Accumulated deficit		<u>(76,472,970)</u>

Total stockholder's equity		<u>9,958,378</u>
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Total liabilities and stockholder's equity	\$	<u>10,976,976</u>
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See accompanying notes to Statement of Financial Condition.