

VAN ECK SECURITIES CORPORATION

(A Wholly Owned Subsidiary of
Van Eck Associates Corporation)

Statement of Financial Condition

December 31, 2017

Assets	
Cash	\$ 1,084,842
Investments in marketable securities (cost \$5,014,155)	5,308,316
Distribution income receivable	19,853
Commissions receivable	8,795
Due from affiliates	3,026,690
Prepaid expenses and other current assets	902,051
Furniture and equipment, less accumulated depreciation of \$287,222	102,595
Total assets	\$ <u>10,453,142</u>
Liabilities and Stockholder's Equity	
Liabilities:	
Accounts payable and accrued expenses	\$ 1,553,894
Income tax payable	11,147
Deferred tax liability	81,684
Total liabilities	<u>1,646,725</u>
Stockholder's equity:	
Common stock, par value \$1 per share; authorized and issued 10,000 shares	10,000
Additional paid-in capital	86,421,348
Accumulated deficit	<u>(77,624,931)</u>
Total stockholder's equity	<u>8,806,417</u>
Total liabilities and stockholder's equity	\$ <u>10,453,142</u>

See accompanying notes to financial statements.