

VAN ECK SECURITIES CORPORATION
(A Wholly Owned Subsidiary of
Van Eck Associates Corporation)

Statement of Financial Condition

December 31, 2016

Assets	
Cash	\$ 871,627
Investments in marketable securities (cost \$7,574,054)	7,476,732
Distribution income receivable	83,914
Commissions receivable	4,555
Due from affiliates	905,838
Prepaid expenses and other current assets	984,472
Furniture and equipment, less accumulated depreciation of \$222,749	175,304
Deferred tax asset, net	4,411
Total assets	\$ <u>10,506,853</u>
Liabilities and Stockholder's Equity	
Liabilities:	
Accounts payable and accrued expenses	\$ 1,409,557
Due to affiliate	1,381,510
Income tax payable	206
Total liabilities	<u>2,791,273</u>
Stockholder's equity:	
Common stock, par value \$1 per share; authorized and issued 10,000 shares	10,000
Additional paid-in capital	86,421,348
Accumulated deficit	<u>(78,715,768)</u>
Total stockholder's equity	<u>7,715,580</u>
Total liabilities and stockholder's equity	\$ <u>10,506,853</u>

See accompanying notes to financial statements.