

**VAN ECK SECURITIES CORPORATION**

(A Wholly Owned Subsidiary of  
Van Eck Associates Corporation)

Computation for the Determination of the Customer Reserve Requirements Pursuant to Rule 15c3-3 and  
Information Relating to Possession or Control Requirements under SEC Rule 15c3-3

December 31, 2016

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(1) of the Rule.

See accompanying report of independent registered public accounting firm.