

VAN ECK SECURITIES CORPORATION

(A Wholly Owned Subsidiary of
Van Eck Associates Corporation)

Statement of Financial Condition

December 31, 2015

Assets	
Cash	\$ 647,079
Investments in marketable securities (cost \$7,341,501)	7,062,293
Distribution income receivable	67,220
Commissions receivable	4,826
Due from affiliates	629,100
Prepaid expenses and other current assets	756,193
Furniture and equipment, less accumulated depreciation of \$143,863	254,190
Income tax receivable	4,385
Deferred tax asset, net	56,640
Total assets	\$ <u>9,481,926</u>
Liabilities and Stockholder's Equity	
Liabilities:	
Accounts payable and accrued expenses	\$ 1,627,120
Due to affiliate	706,871
Total liabilities	<u>2,333,991</u>
Stockholder's equity:	
Common stock, par value \$1 per share; authorized and issued 10,000 shares	10,000
Additional paid-in capital	86,421,348
Accumulated deficit	(79,283,413)
Total stockholder's equity	<u>7,147,935</u>
Total liabilities and stockholder's equity	\$ <u>9,481,926</u>

See accompanying notes to financial statements.