

June 3, 2005

Mr. Thomas A. Janochoski  
Chief Financial Officer  
Great Northern Iron Ore Properties  
W-1290 First National Bank Building  
332 Minnesota Street  
Saint Paul, Minnesota 55101

Re: Great Northern Iron Ore Properties  
Form 10-K for Fiscal Year Ended December 31, 2004  
Filed February 25, 2005  
File No. 001-00701

Dear Mr. Janochoski :

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

H. Roger Schwall  
Assistant Director