

Ratio of Earnings to Fixed Charges

December 31, (\$ in millions)	2002	2001	2000	1999	1998
Fixed charges					
Interest and discount expense (a)	\$6,869	\$ 7,599	\$ 8,295	\$6,526	\$5,787
Estimated interest within rental expense	96	108	105	98	79
	6,965	7,707	8,400	6,624	5,866
Earnings					
Pretax income from continuing operations before adjustments for minority interests in consolidated subsidiaries or income or loss from equity investees	3,001	2,900	2,580	2,513	1,957
Fixed charges	6,965	7,707	8,400	6,624	5,866
	\$9,966	\$10,607	\$10,980	\$9,137	\$7,823
Ratio of earnings to fixed charges	1.43	1.38	1.31	1.38	1.33

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- (a) Excludes the effect of gains or losses on derivatives related to debt in 2002 and 2001. Also excludes \$49 million relating to the cumulative effect of accounting change in 2001.