

Exhibit 12(a)

FPL GROUP, INC. AND SUBSIDIARIES
COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES AND
RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS ^(a)

	Nine Months Ended September 30, 2004 (millions of dollars)
Earnings, as defined:	
Net income	\$ 715
Preferred stock dividends of a consolidated subsidiary ^(b)	-
Income taxes	266
Fixed charges included in the determination of net income, as below	379
Amortization of capitalized interest	6
Distributed income of equity method investees	39
Less: Equity in earnings of equity method investees	<u>78</u>
Total earnings, as defined	<u>\$ 1,327</u>
Fixed charges, as defined:	
Interest charges	\$ 368
Rental interest factor	<u>11</u>
Fixed charges included in the determination of net income	379
Capitalized interest	38
Dividend requirements on preferred stock of a consolidated subsidiary before income taxes ^(b)	<u>-</u>
Total fixed charges, as defined	<u>\$ 417</u>
Ratio of earnings to fixed charges and ratio of earnings to combined fixed charges and preferred stock dividends ^(a)	<u>3.18</u>

^(a) FPL Group, Inc. has no preference equity securities outstanding; therefore, the ratio of earnings to fixed charges is the same as the ratio of earnings to combined fixed charges and preferred stock dividends.

^(b) A portion of Florida Power & Light Company's preferred stock is owned by FPL Group, Inc. and is eliminated in consolidation. Accordingly, those dividends are not included herein.