

Exhibit 12(b)**FLORIDA POWER & LIGHT COMPANY
COMPUTATION OF RATIOS**

Six Months Ended
June 30, 2004
(millions of dollars)

RATIO OF EARNINGS TO FIXED CHARGES

Earnings, as defined:	
Net income	\$ 311
Income taxes	165
Fixed charges, as below	<u>100</u>
Total earnings, as defined	<u>\$ 576</u>
Fixed charges, as defined:	
Interest charges	\$ 91
Rental interest factor	4
Capitalized interest	<u>5</u>
Total fixed charges, as defined	<u>\$ 100</u>
Ratio of earnings to fixed charges	<u>5.76</u>

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

Earnings, as defined:	
Net income	\$ 311
Income taxes	165
Fixed charges, as below	<u>100</u>
Total earnings, as defined	<u>\$ 576</u>
Fixed charges, as defined:	
Interest charges	\$ 91
Rental interest factor	4
Capitalized interest	<u>5</u>
Total fixed charges, as defined	<u>\$ 100</u>
Non-tax deductible preferred stock dividends	1
Ratio of income before income taxes to net income	<u>1.53</u>
Preferred stock dividends before income taxes	<u>2</u>
Combined fixed charges and preferred stock dividends	<u>\$ 102</u>
Ratio of earnings to combined fixed charges and preferred stock dividends	<u>5.65</u>