

**Exhibit 12(a)**

**FPL GROUP, INC. AND SUBSIDIARIES**  
**COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES AND**  
**RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS <sup>(a)</sup>**

	Six Months Ended June 30, 2004 <u>(millions of dollars)</u>
Earnings, as defined:	
Net income	\$ 395
Preferred stock dividends of a consolidated subsidiary <sup>(b)</sup>	-
Income taxes	123
Fixed charges included in the determination of net income, as below	254
Amortization of capitalized interest	4
Distributed income of equity method investees	27
Less: Equity in earnings of equity method investees	<u>38</u>
Total earnings, as defined	<u>\$ 765</u>
Fixed charges, as defined:	
Interest charges	\$ 246
Rental interest factor	8
Fixed charges included in the determination of net income	<u>254</u>
Capitalized interest	24
Dividend requirements on preferred stock of a consolidated subsidiary before income taxes <sup>(b)</sup>	<u>-</u>
Total fixed charges, as defined	<u>\$ 278</u>
Ratio of earnings to fixed charges and ratio of earnings to combined fixed charges and preferred stock dividends <sup>(a)</sup>	<u>2.75</u>

<sup>(a)</sup> FPL Group, Inc. has no preference equity securities outstanding; therefore, the ratio of earnings to fixed charges is the same as the ratio of earnings to combined fixed charges and preferred stock dividends.

<sup>(b)</sup> A portion of Florida Power & Light Company's preferred stock is owned by FPL Group, Inc. and is eliminated in consolidation. Accordingly, those dividends are not included herein.