

Exhibit 12(a)

FPL GROUP, INC. AND SUBSIDIARIES
COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES AND
RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS ^(a)

	Three Months Ended March 31, 2004 (millions of dollars)
Earnings, as defined:	
Net income	\$ 138
Income taxes	28
Fixed charges included in the determination of net income, as below	126
Amortization of capitalized interest	2
Distributed income of equity method investees	8
Less: Equity in earnings of equity method investees	<u>15</u>
Total earnings, as defined	<u>\$ 287</u>
Fixed charges, as defined:	
Interest charges	\$ 122
Rental interest factor	4
Fixed charges included in the determination of net income	<u>126</u>
Capitalized interest	<u>12</u>
Total fixed charges, as defined	<u>\$ 138</u>
Ratio of earnings to fixed charges and ratio of earnings to combined fixed charges and preferred stock dividends ^(a)	<u>2.08</u>

^(a) FPL Group, Inc. has no preference equity securities outstanding; therefore, the ratio of earnings to fixed charges is the same as the ratio of earnings to combined fixed charges and preferred stock dividends.