

Exhibit 12(b)**FLORIDA POWER & LIGHT COMPANY
COMPUTATION OF RATIOS**Nine Months Ended
September 30, 2003
(millions of dollars)**RATIO OF EARNINGS TO FIXED CHARGES**

Earnings, as defined:	
Net income	\$ 622
Income taxes	350
Fixed charges, as below	<u>137</u>
Total earnings, as defined	<u>\$ 1,109</u>
Fixed charges, as defined:	
Interest charges	\$ 128
Rental interest factor	6
Fixed charges included in nuclear fuel cost	1
Capitalized interest	<u>2</u>
Total fixed charges, as defined	<u>\$ 137</u>
Ratio of earnings to fixed charges	<u>8.09</u>

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

Earnings, as defined:	
Net income	\$ 622
Income taxes	350
Fixed charges, as below	<u>137</u>
Total earnings, as defined	<u>\$ 1,109</u>
Fixed charges, as defined:	
Interest charges	\$ 128
Rental interest factor	6
Fixed charges included in nuclear fuel cost	1
Capitalized interest	<u>2</u>
Total fixed charges, as defined	<u>137</u>
Non-tax deductible preferred stock dividends	11
Ratio of income before income taxes to net income	<u>1.56</u>
Preferred stock dividends before income taxes	<u>17</u>
Combined fixed charges and preferred stock dividends	<u>\$ 154</u>
Ratio of earnings to combined fixed charges and preferred stock dividends	<u>7.20</u>