FPL GROUP, INC. AND SUBSIDIARIES COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

	Nine Months Ended September 30, 2003 (millions of dollars)
Earnings, as defined: Income before cumulative effect of changes in accounting principles	\$ 748
Income taxes	349
Fixed charges, included in the determination of net income, as below	281
Amortization of capitalized interest	3
Distribution of earnings from equity method investees	27
Less: Equity in earnings of equity method investees	<u>85</u>
Total earnings, as defined	<u>\$ 1,323</u>
Fixed charges, as defined:	
Interest charges	\$ 267
Rental interest factor	13
Fixed charges included in nuclear fuel cost	1
Fixed charges, included in the determination of net income	281
Capitalized interest	
Total fixed charges, as defined	<u>\$ 351</u>
Ratio of earnings to fixed charges	3.77