

Exhibit 12(b)**FLORIDA POWER & LIGHT COMPANY
COMPUTATION OF RATIOS**Six Months Ended
June 30, 2003(millions of dollars)**RATIO OF EARNINGS TO FIXED CHARGES**

Earnings, as defined:

Net income	\$ 341
Income taxes	188
Fixed charges, as below	<u>89</u>

Total earnings, as defined \$ 618

Fixed charges, as defined:

Interest charges	\$ 83
Rental interest factor	4
Fixed charges included in nuclear fuel cost	1
Capitalized interest	<u>1</u>

Total fixed charges, as defined \$ 89

Ratio of earnings to fixed charges 6.94

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

Earnings, as defined:

Net income	\$ 341
Income taxes	188
Fixed charges, as below	<u>89</u>

Total earnings, as defined \$ 618

Fixed charges, as defined:

Interest charges	\$ 83
Rental interest factor	4
Fixed charges included in nuclear fuel cost	1
Capitalized interest	<u>1</u>

Total fixed charges, as defined 89

Non-tax deductible preferred stock dividends 7
Ratio of income before income taxes to net income 1.55

Preferred stock dividends before income taxes 11

Combined fixed charges and preferred stock dividends \$ 100

Ratio of earnings to combined fixed charges and preferred stock dividends 6.18