FPL GROUP, INC. AND SUBSIDIARIES COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

	Six Months Ended June 30, 2003
	(millions of dollars)
Earnings, as defined: Net income Income taxes Fixed charges, included in the determination of net income, as below Amortization of capitalized interest Distribution of earnings from equity method investees Less: Equity in earnings of equity method investees Total earnings, as defined	\$ 414 189 171 1 15
Fixed charges, as defined: Interest charges Rental interest factor Fixed charges included in nuclear fuel cost Fixed charges, included in the determination of net income Capitalized interest	\$ 161 9 1 171 52
Total fixed charges, as defined	<u>\$ 223</u>
Ratio of earnings to fixed charges	3.31