

Exhibit 12(b)**FLORIDA POWER & LIGHT COMPANY
COMPUTATION OF RATIOS**

Three Months Ended
March 31, 2003
(millions of dollars)

RATIO OF EARNINGS TO FIXED CHARGES

Earnings, as defined:	
Net income	\$ 139
Income taxes	74
Fixed charges, as below	<u>42</u>
Total earnings, as defined	<u>\$ 255</u>
Fixed charges, as defined:	
Interest charges	\$ 38
Rental interest factor	2
Fixed charges included in nuclear fuel cost	1
Capitalized interest	<u>1</u>
Total fixed charges, as defined	<u>\$ 42</u>
Ratio of earnings to fixed charges	<u>6.07</u>

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

Earnings, as defined:	
Net income	\$ 139
Income taxes	74
Fixed charges, as below	<u>42</u>
Total earnings, as defined	<u>\$ 255</u>
Fixed charges, as defined:	
Interest charges	\$ 38
Rental interest factor	2
Fixed charges included in nuclear fuel cost	1
Capitalized interest	<u>1</u>
Total fixed charges, as defined	<u>42</u>
Non-tax deductible preferred stock dividends	4
Ratio of income before income taxes to net income	<u>1.53</u>
Preferred stock dividends before income taxes	<u>6</u>
Combined fixed charges and preferred stock dividends	<u>\$ 48</u>
Ratio of earnings to combined fixed charges and preferred stock dividends	<u>5.31</u>