## FLORIDA POWER & LIGHT COMPANY COMPUTATION OF RATIOS

RATIO OF EARNINGS TO FIXED CHARGES	Nine Months Ended September 30, 2002 (millions)
RATIO OF EARNINGS TO FIXED CHARGES	
Earnings, as defined: Net income Income taxes Fixed charges, as below	\$ 618 357 134
Total earnings, as defined	\$ 1,109
Fixed charges, as defined: Interest charges Rental interest factor Fixed charges included in nuclear fuel cost  Total fixed charges, as defined	\$ 126 6 2 \$ 134
Ratio of earnings to fixed charges	8.28
RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS	
Earnings, as defined:  Net income	\$ 618
Income taxes	357
Fixed charges, as below	<u> 134</u>
Total earnings, as defined	\$ 1,109
Fixed charges, as defined:	
Interest charges	\$ 126
Rental interest factor	6
Fixed charges included in nuclear fuel cost  Total fixed charges, as defined	<u>2</u> <u>134</u>
Non-tax deductible preferred stock dividends	11
Ratio of income before income taxes to net income	1.58
Preferred stock dividends before income taxes	<u> 17</u>
Combined fixed charges and preferred stock dividends	<u>\$ 151</u>
Ratio of earnings to combined fixed charges and preferred stock dividends	7.34