FPL GROUP, INC. AND SUBSIDIARIES COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

| | Nine Months Ended September 30, 2002 (millions) |
|--|---|
| Earnings, as defined: | |
| Income before cumulative effect of a change in accounting principle | \$ 566 |
| Income taxes | 199 |
| Fixed charges, included in the determination of net income, as below | 244 |
| Amortization of capitalized interest | 1 |
| Distributed income of independent power investments | 55 |
| Less: Equity in earnings of equity method investees | 51 |
| Total earnings, as defined | \$ 1,014 |
| Fixed charges, as defined: | |
| Interest charges | \$ 234 |
| Rental interest factor | 8 |
| Fixed charges included in nuclear fuel cost | 2 |
| Fixed charges, included in the determination of net income | 244 |
| Capitalized interest | 65 |
| Oaphanzed interest | |
| Total fixed charges, as defined | \$ 309 |
| Ratio of earnings to fixed charges | 3.28 |