EXHIBIT 12(b)

FLORIDA POWER & LIGHT COMPANY COMPUTATION OF RATIOS

RATIO OF EARNINGS TO FIXED CHARGES	Three Months Ended March 31, 2002 (millions)
Earnings, as defined: Net income Income taxes Fixed charges, as below	\$ 122 66 45
Total earnings, as defined	<u>\$ 233</u>
Fixed charges, as defined: Interest charges Rental interest factor Fixed charges included in nuclear fuel cost	\$ 42 2 <u>1</u>
Total fixed charges, as defined	<u>\$45</u>
Ratio of earnings to fixed charges	5.18

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

Earnings, as defined: Net income Income taxes Fixed charges, as below	\$ 122 66 45
Total earnings, as defined	\$ 233
Fixed charges, as defined: Interest charges Rental interest factor Fixed charges included in nuclear fuel cost Total fixed charges, as defined	\$ 42 2 1 45
Non-tax deductible preferred stock dividends Ratio of income before income taxes to net income Preferred stock dividends before income taxes	 4 1.54 6
Combined fixed charges and preferred stock dividends	\$ 51
Ratio of earnings to combined fixed charges and preferred stock dividends	 4.57