

**EXHIBIT 12(b)****FLORIDA POWER & LIGHT COMPANY  
COMPUTATION OF RATIOS**

Nine Months Ended  
September 30, 2001  
(millions)

**RATIO OF EARNINGS TO FIXED CHARGES**

## Earnings, as defined:

Net income	\$ 581
Income taxes	326
Fixed charges, as below	<u>154</u>

Total earnings, as defined \$ 1,061

## Fixed charges, as defined:

Interest charges	\$ 144
Rental interest factor	5
Fixed charges included in nuclear fuel cost	<u>5</u>

Total fixed charges, as defined \$ 154

Ratio of earnings to fixed charges 6.89

**RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS**

## Earnings, as defined:

Net income	\$ 581
Income taxes	326
Fixed charges, as below	<u>154</u>

Total earnings, as defined \$ 1,061

## Fixed charges, as defined:

Interest charges	\$ 144
Rental interest factor	5
Fixed charges included in nuclear fuel cost	<u>5</u>
Total fixed charges, as defined	<u>154</u>

Non-tax deductible preferred stock dividends 11

Ratio of income before income taxes to net income 1.56

Preferred stock dividends before income taxes 17

Combined fixed charges and preferred stock dividends \$ 171

Ratio of earnings to combined fixed charges and preferred stock dividends 6.20