

Mail Stop 4561

April 29, 2008

Mr. Robert S. Hekemian  
Chief Executive Officer  
First Real Estate Investment Trust of New Jersey  
505 Main Street  
Hackensack, NJ 07601

**Re: First Real Estate Investment Trust of New Jersey  
Form 10-K  
Filed January 14, 2008  
File No. 000-25043**

Dear Mr. Hekemian:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Michael McTiernan  
Special Counsel

cc: John A. Aiello, Esq. (*via facsimile*)