



2003 GULF SOUTH BANK CONFERENCE

New Orleans, Louisiana

May 6, 2003

Forward Looking Statements

This presentation may contain forward looking statements within the meaning of and pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. A forward looking statement encompasses any estimate, prediction, expectation, projection, opinion, anticipation, outlook or statement of belief included therein, as well as the management assumptions underlying those forward looking statements. Such statements include, but may not be limited to effects of changes in interest rates on earnings. Factors that might cause future results to differ from such forward looking statements are described in Trustmark's filings with the Securities and Exchange Commission. Trustmark undertakes no obligation to update or revise any of this information, whether as the result of new information, future events or developments, or otherwise.



Company Vision and Mission

OUR VISION.....

is to be a premier financial services company in our marketplace.

OUR MISSION.....

is to achieve outstanding customer satisfaction by providing banking, investment and insurance solutions through superior sales and service, utilizing excellent people, teamwork and diversity, while meeting our corporate financial goals.



2002 Corporate Profile

Trustmark is an integrated provider of banking and financial solutions:

\$434 million in revenue

\$121 million in net income

17.93% ROE

9.52% Equity to Assets

1.77% ROA

\$1.5 billion market cap

Investment Ratings: Moody's: A3, S&P: BBB+

Proven financial results

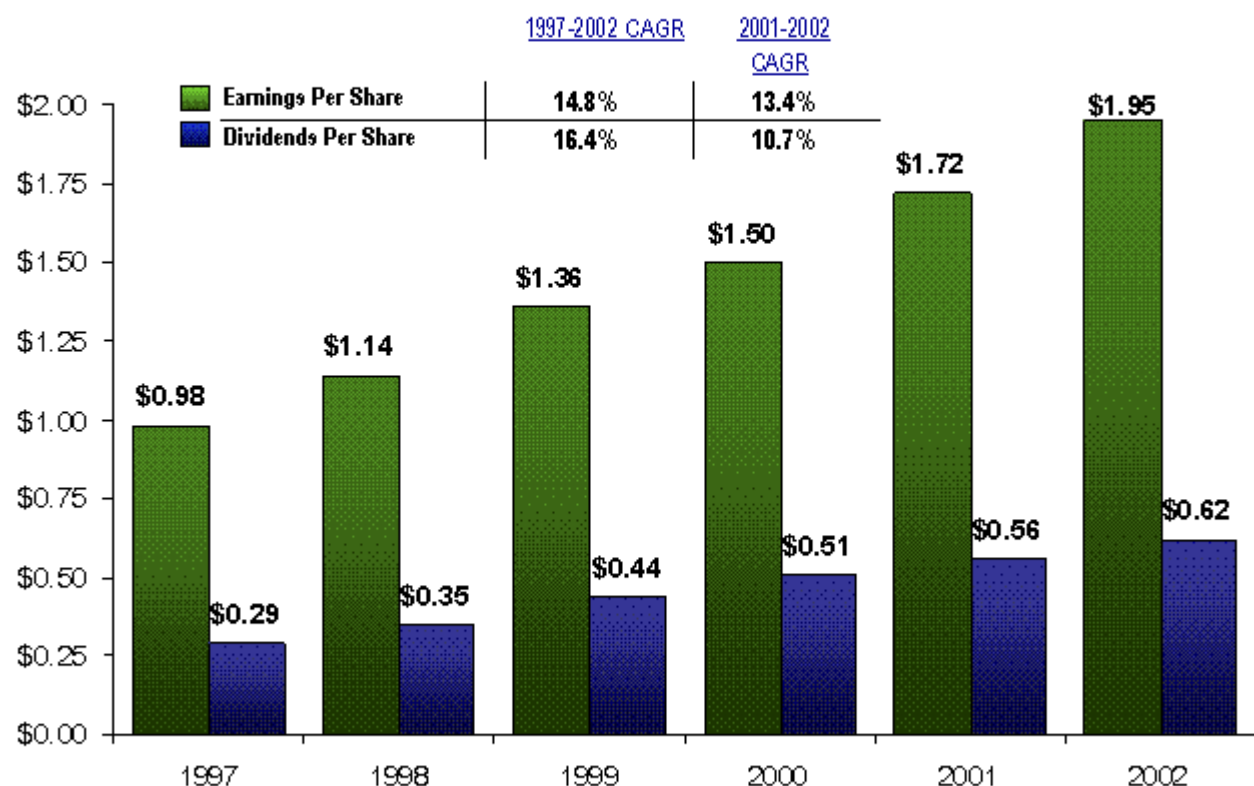


FINANCIAL PERFORMANCE



Financial Performance

Basic Earnings and Dividends Per Share



6

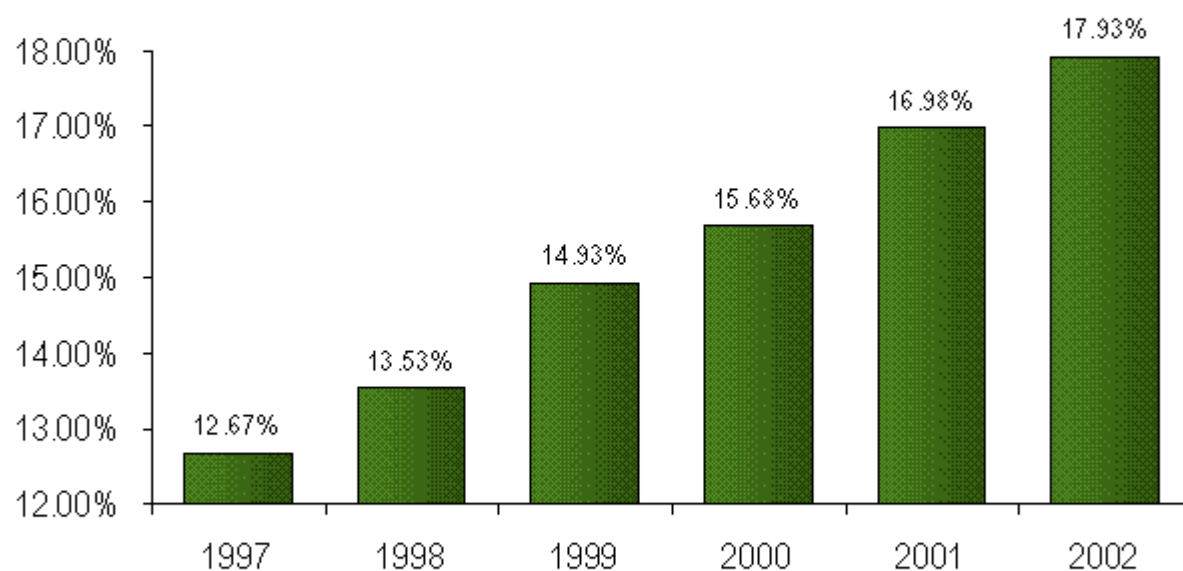


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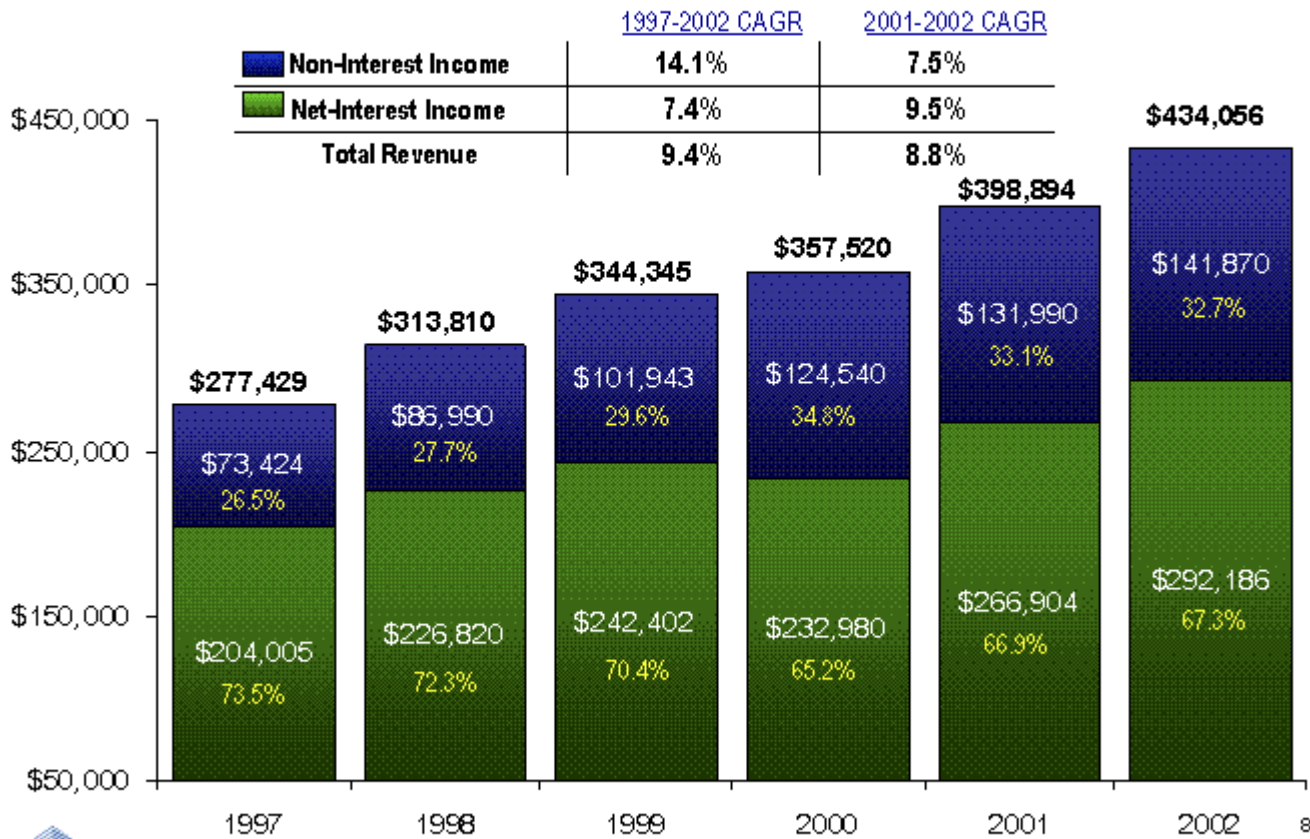
Financial Performance

Return on Average Equity



Financial Performance

Total Revenue (\$ in thousands)

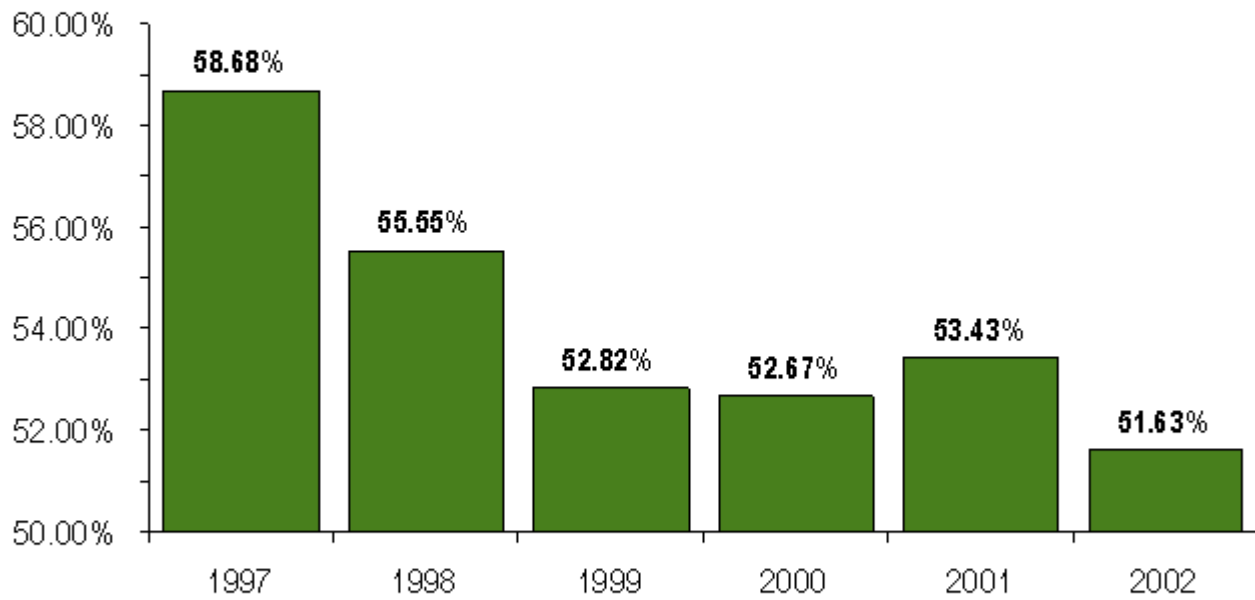


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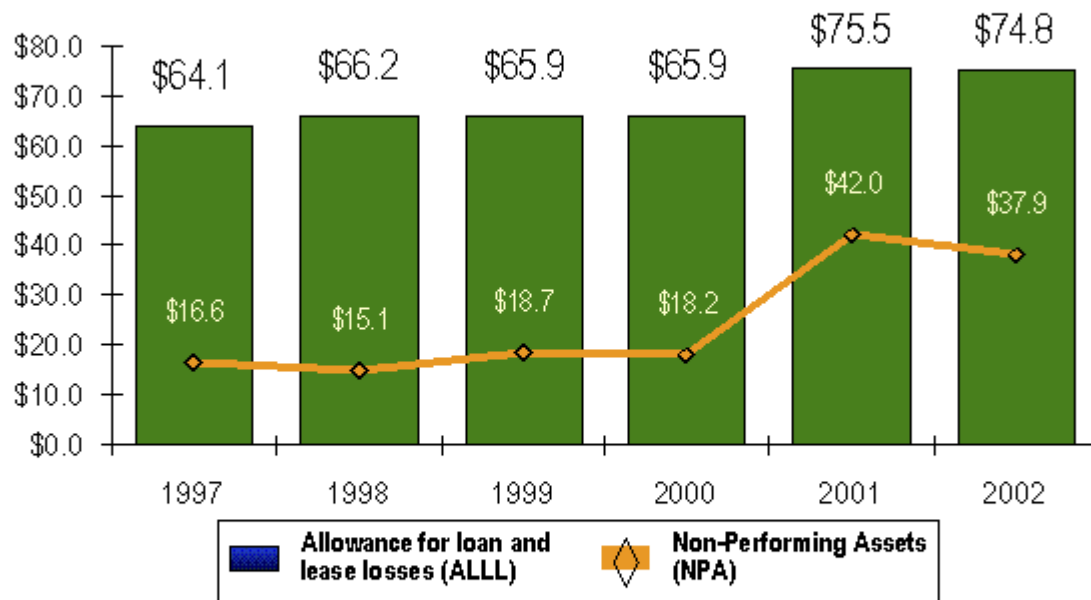
Financial Performance

Efficiency Ratio



Financial Performance

Credit Quality (\$ in millions)

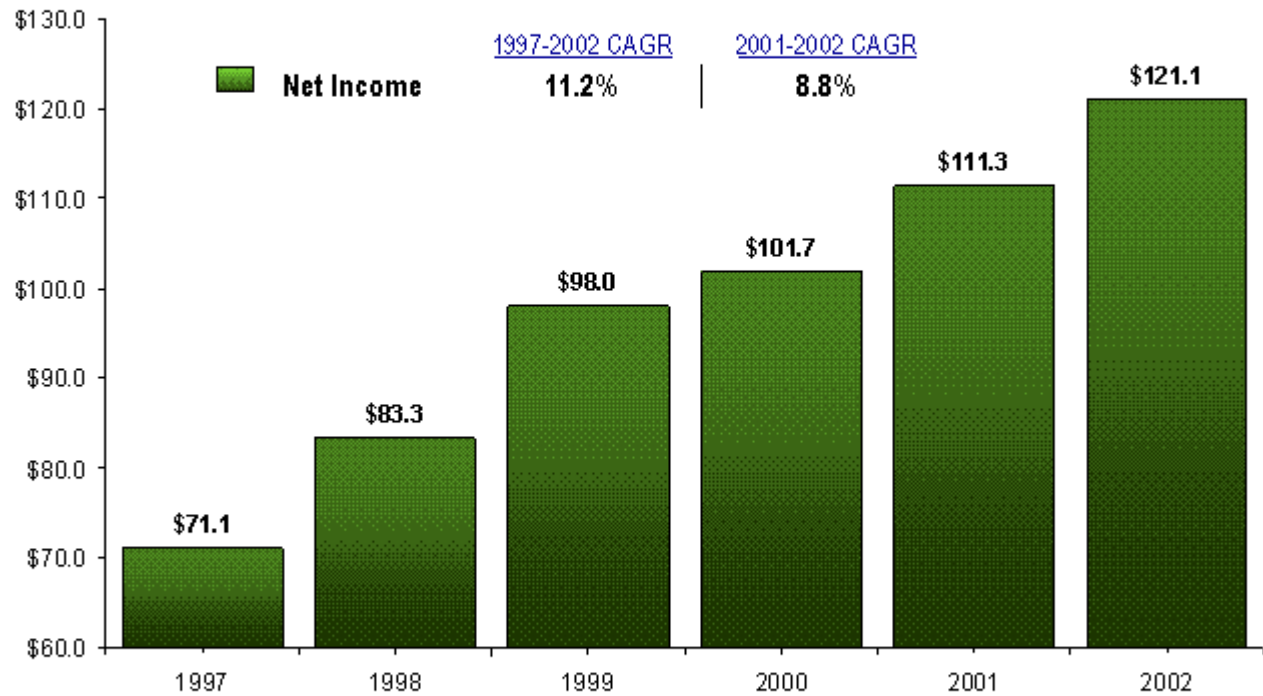


	1997	1998	1999	2000	2001	2002
NPA/Total Loans + ORE	0.56%	0.41%	0.46%	0.44%	0.93%	0.82%
Net Charge Offs/Total Loans	0.18%	0.21%	0.24%	0.26%	0.35%	0.33%



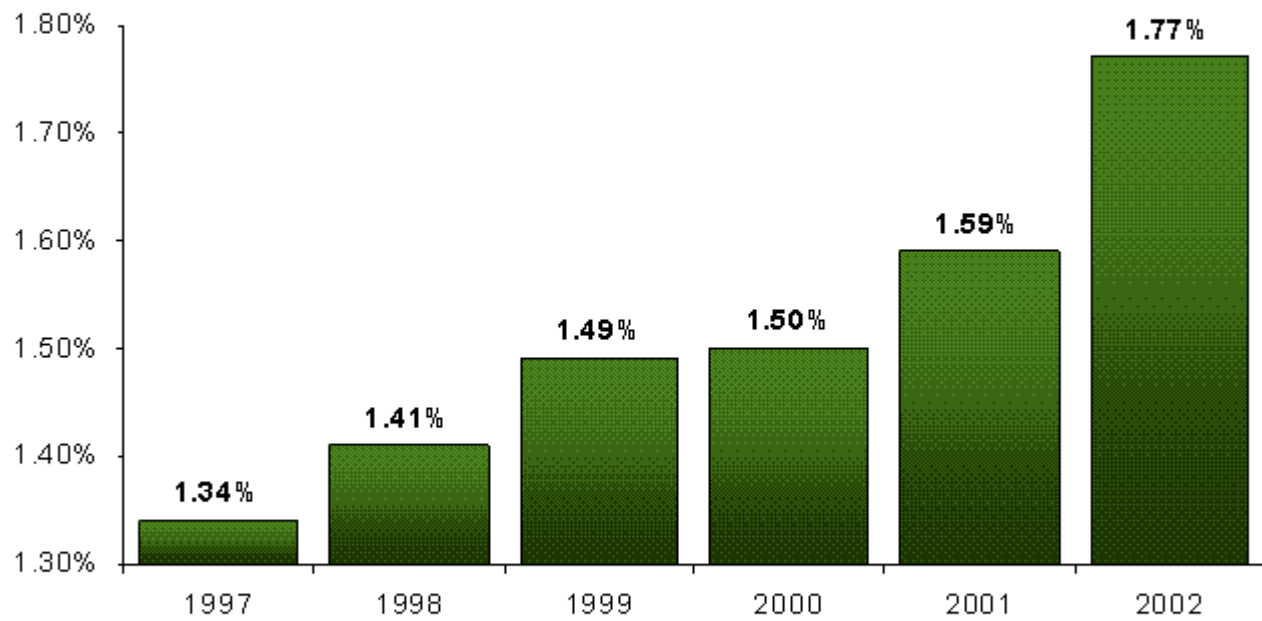
Financial Performance

Net Income (\$ in millions)



Financial Performance

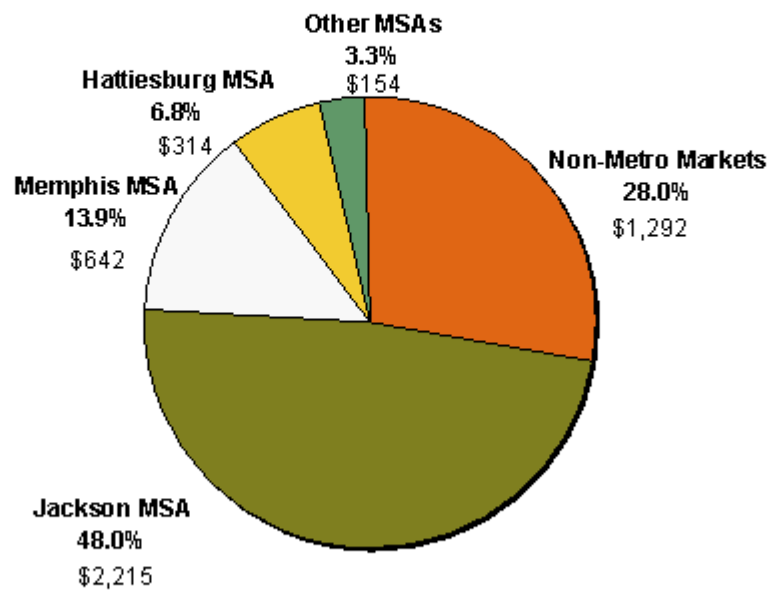
Return on Average Assets



Geographic Banking Franchise

Total Loans as of December 31, 2002 (\$ in millions)

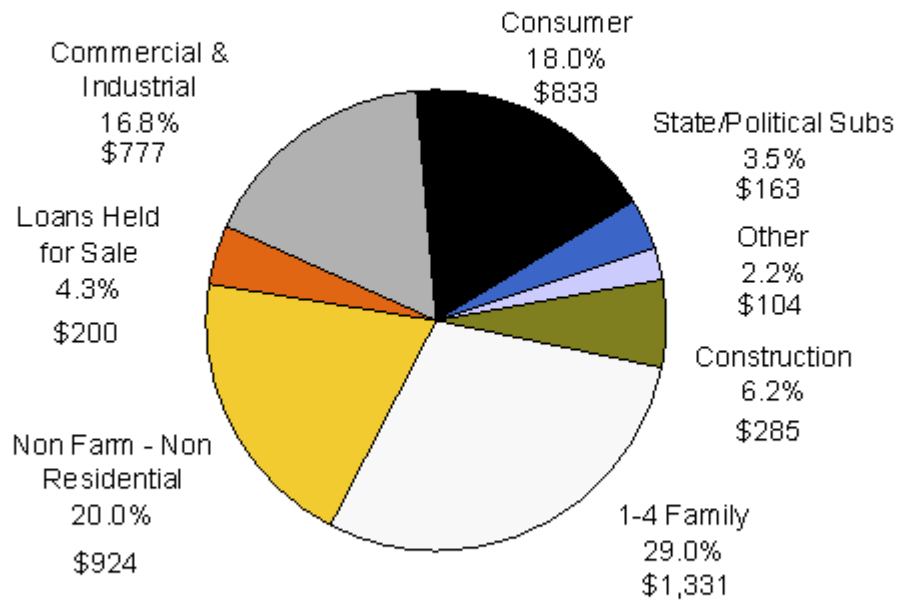
Total Loans
\$ 4,617



Loan Composition

As of December 31, 2002 (\$ in millions)

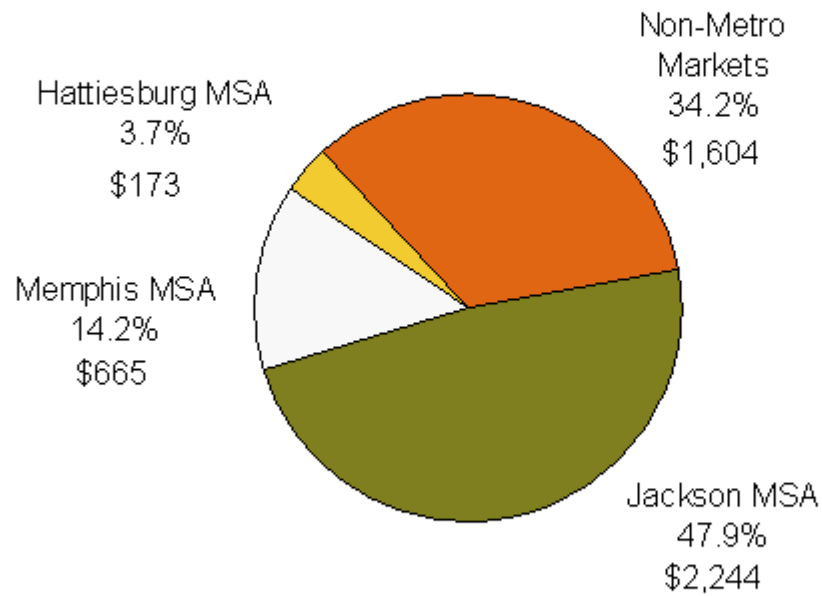
Total Loans:
\$4,617



Geographic Banking Franchise

Total Deposits as of December 31, 2002 (\$ in millions)

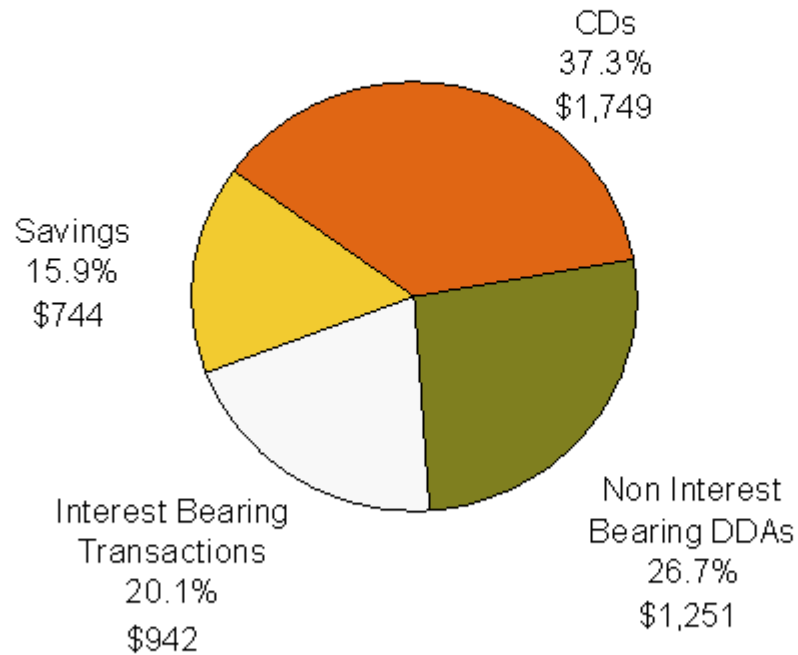
Total Deposits:
\$ 4,686



Deposit Composition

Total Deposits as of December 31, 2002 (\$ in millions)

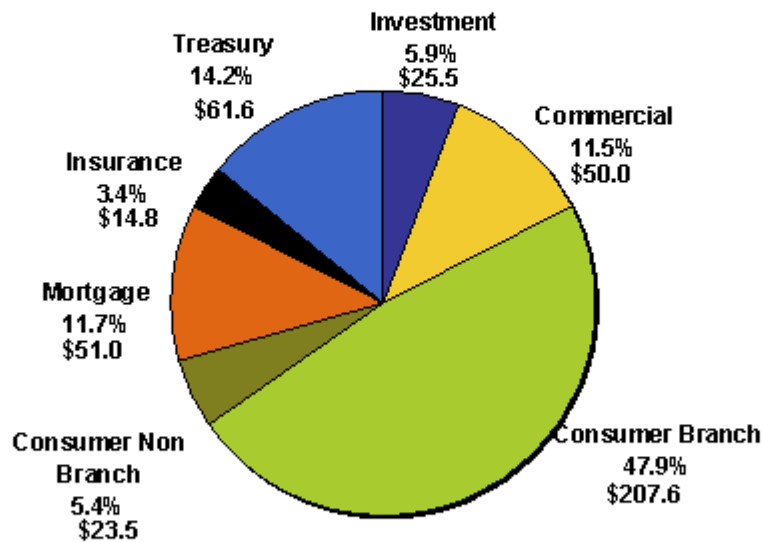
Total Deposits:
\$ 4,686



Financial Performance

2002 Revenue by Line of Business (\$ in millions)

Total Revenue:
\$434 million



Economic Development

Nissan Motor Plant

- ❑ Nissan selected Mississippi for \$930 million manufacturing facility in November 2000; announced \$500 million expansion in June 2002
- ❑ Construction of the 400,000 unit plant, located 15 miles north of Jackson, is on schedule with production to begin in spring 2003
- ❑ Full-size truck, SUV, minivan and Altima to be produced from 3.5 million sq. ft. plant
- ❑ 3,000 construction workers employed
- ❑ Plant payroll will initially be 3,300 in 2003 before expanding to 5,300 in 2004
- ❑ Nissan's annual payroll is an estimated \$166 million in 2003
- ❑ Nissan estimates 6 spin-off jobs for each job at plant (19,800 to 31,800)



KEY INITIATIVES



Key Initiatives

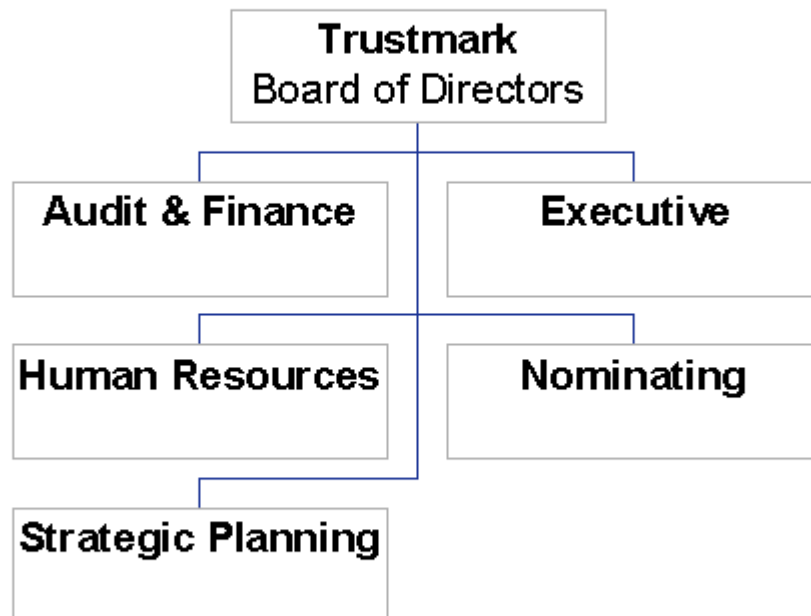
Corporate Governance Overview

- Enhanced Governance Structure
 - *Formal Division of Boards (2)*
 - *Revised Committee Structure*
- Developed Board and Committee Mission Statements
- Established Director Competencies and Accountabilities



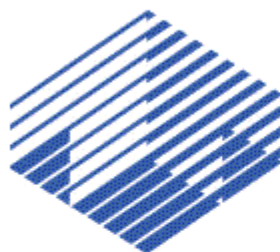
Key Initiatives

Corporate Governance Structure



Key Initiatives

Branding



Trustmark
Banking and Financial Solutions

People you trust. Advice that works.



Key Initiatives

Associate Development

- Comprehensive redesign of compensation and benefits rewards strategy
- Redesign of training curriculum to include both classroom and web-based training
- Significant investment in Financial Services and Leadership education programs for associates



Key Initiatives

Technology

- **Credit Process Redesign**
 - Developed to enhance customer satisfaction, streamline credit processes, and support loan growth
 - Installing new consumer and business origination and underwriting systems
 - (B2B and Appro)
 - Installing new loan documentation system
 - (LaserPro)
- **Check Image Capture and Archive**
 - Delivering check images in statements since mid 1990's
 - Building check image archive
 - Deliver check images to customer via internet banking platform in Fall 2003
- **Integrated Channel Delivery**
 - Existing Internet banking package to be replaced by S1 and CheckFree; will include loan and credit card information
 - New platform available in Fall 2003



Key Initiatives

Mergers and Acquisitions

- Completion of Chandler-Sampson Insurance Agency Merger
- Focused expansion program in higher growth markets



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