

Professionally managed mutual funds allow smaller investors to pool their resources to invest in diversified portfolios. Individual investors can select from a variety of mutual fund strategies to find those compatible with their unique investment goals, timelines and risk tolerance. In addition, mutual fund shares are liquid, and the funds are regulated by The Securities and Exchange Commission (SEC). Sit Mutual Funds has a variety of funds to fit your investment objectives, timelines and risk tolerance.

Performance

(Annual Returns as of June 30, 2023) (%)

	1 Year	3 Year	5 Year	10 Year
<u>Developing Markets Growth</u> ¹ (SDMGX)	6.42	1.16	0.22	2.58
MSCI Emerging Markets Index ²	-1.12	-0.19	-1.54	0.51
<u>ESG Growth</u> Class I (IESGX)	21.57	10.03	8.96	--
<u>ESG Growth</u> Class S (SESGX)	21.27	9.72	8.67	--
MSCI World Index ³	18.51	12.18	12.18	--
<u>International Growth</u> ¹ (SNGRX)	18.27	6.72	5.21	4.83
MSCI EAFE Index ⁴	18.77	8.93	4.39	5.41
<u>Large Cap Growth</u> (SNIGX)	25.20	12.80	13.99	13.90
Russell 1000® Growth Index ⁵	27.11	13.73	15.14	15.74
<u>Mid Cap Growth</u> (NBNGX)	22.00	8.49	9.19	9.58
Russell Midcap® Growth Index ⁶	23.13	7.63	9.71	11.53
<u>Small Cap Growth</u> ⁷ (SSMGX)	17.01	9.23	7.95	8.38
Russell 2000® Growth Index ⁸	18.53	6.10	4.22	8.83

Growth Funds

Growth funds' primary objective is long-term capital appreciation. Potential for a larger reward over time and has a fair amount of risk and volatility. Suitable for investors with longer time horizons.

	1 Year	3 Year	5 Year	10 Year
<u>Balanced</u> (SIBAX)	12.53	6.61	7.92	8.54
S&P 500® Index ⁹	19.59	14.60	12.31	12.86
Bloomberg Aggregate Bond Index ¹⁰	-0.94	-3.96	0.77	1.52
<u>Dividend Growth</u> Class I (SDVGX)	14.76	13.70	10.93	11.02
<u>Dividend Growth</u> Class S (SDVSX)	14.47	13.44	10.67	10.76
S&P 500® Index ⁹	19.59	14.60	12.31	12.86
<u>Global Dividend Growth</u> ¹ Class I (GDGIX)	16.46	11.61	9.76	8.34
<u>Global Dividend Growth</u> ¹ Class S (GDGSX)	16.13	11.31	9.47	8.07
MSCI World Index ³	18.51	12.18	9.07	9.50
<u>Small Cap Dividend Growth</u> ⁷ Class I (SSCDX)	16.20	12.94	6.80	--
<u>Small Cap Dividend Growth</u> ⁷ Class S (SDFSX)	15.91	12.67	6.53	--
Russell 2000® Index ¹¹	12.31	10.82	4.21	--

Growth and Income Funds

A more balanced approach to investing. Asset appreciation and income generation objectives. Can accommodate varied investment objectives and risk tolerances.

	1 Year	3 Year	5 Year	10 Year
<u>Minnesota Tax-Free Income</u> ^{12,13} (SMTFX)	3.39	-0.71	0.97	2.35
Bloomberg 5-Year Municipal Index ¹⁴	1.45	-0.61	1.41	1.74
<u>Quality Income</u> ¹⁵ Class S (SQIFX)	0.29	0.82	1.59	1.07
<u>Quality Income</u> ¹⁵ Class Y (SQIYX)	0.64	--	--	--
Bloomberg 1-3 Year Gov't/Credit Index ¹⁶	0.53	-0.88	1.13	0.99
<u>Tax-Free Income</u> ¹² Class S (SNTIX)	3.18	-1.05	0.65	2.91
<u>Tax-Free Income</u> ¹² Class Y (SNTYX)	3.43	--	--	--
Bloomberg 5-Year Municipal Index ¹⁴	1.45	-0.61	1.41	1.74
<u>U.S. Government Securities</u> ¹⁵ Class S (SNGVX)	-2.32	-1.64	0.71	0.89
<u>U.S. Government Securities</u> ¹⁵ Class Y ¹⁷ (SNGYX)	-1.97	-1.39	--	--
Bloomberg Intermediate Government Bond Index ¹⁸	-0.99	-2.85	0.82	0.93

Income Funds

Primary objective is to generate current income. Best suited for investors seeking income, those with lower risk tolerance, and/or shorter investment timelines. May offer tax benefits.