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Sit U.S. Government Securities Fund
SNGVX, SNGYX

The Sit U.S. Government Securities Fund has been very consistent since its inception in 1987. For details, check out the fund's [fact sheet](#) or the February 1, 2023 Morningstar rankings (below).

Sit U.S. Gov't Securities Fund (SNGVX) Morningstar Percentile Rankings
Morningstar Category: Short Government

	Year-to-Date	1 Year	3 Years	5 Years	10 Years	15 Years
Percentile Rank in Class	16 th	32 nd	28 th	11 th	5 th	4 th
# of Funds in Class	78	74	72	68	60	44

For more information, please reach out to us.

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FUND OBJECTIVE AND STRATEGY

The investment objective is high current income and safety of principal.

The Fund seeks to achieve its objective by investing exclusively in U.S. government securities, which are securities issued, guaranteed or insured by the U.S. government, its agencies or instrumentalities. In selecting securities for the Fund, the Adviser seeks securities providing high current income relative to yields currently available in the market. In making purchase and sales decisions for the Fund, the Adviser considers their economic outlook and interest rate forecast, as well as their evaluation of a security's prepayment risk, yield, maturity, and liquidity.

DISCLOSURE

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Morningstar's percentile rankings reflect the fund's total return compared to other funds within its Morningstar category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Percentile ranks within categories are most useful in those categories that have a large number of funds. Morningstar does not adjust total return for sales charges or for redemption fees. Total returns do account for management, administrative, and 12b-1 fees and other costs automatically deducted from fund assets.

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Past performance is no guarantee of future results. For performance information of any Sit Mutual Fund current to the most recent month-end, visit our website at www.sitfunds.com. Investment return and principal value of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost.

Investments are subject to risks, including the possible loss of principal. Investors should consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The Fund's prospectus contains this and other information about the Fund. Read the prospectus carefully before investing. The Fund's prospectus contains this and other important Fund information and may be obtained at www.sitfunds.com or by calling 1-800-332-5580.