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**Global Investment Outlook & Strategy**  
January 2023

In our January 2023 report, we discuss the economic outlook and our global investment strategy in more detail. Topics covered include:

- An Outsized Risk of a Global Recession Remains but Timing is Uncertain
- China's Chaotic Zero-Covid U-turn Paves the Way for a GDP Rebound
- The Fed is Nearing the End of Aggressive Tightening as Inflation Eases
- The Rebasing of P/Es and EPS Forecasts Improves the Risk-Reward for Stocks
- Technology Stocks Oversold Given Numerous Secular Drivers

Click [here](#) to download the report or, if you'd like to receive a paper copy each quarter, let us know.

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**Keith McFadyen**

*Director – Investment Advisory*  
(630) 235-0065  
[krm@sitinvest.com](mailto:krm@sitinvest.com)

**Conner Murnighan**

*Director – Investment Advisory*  
(312) 550-5809  
[fcm@sitinvest.com](mailto:fcm@sitinvest.com)

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**Sit Mutual Funds**

80 South Eighth Street, Suite 3300  
Minneapolis, MN 55402  
[www.sitfunds.com](http://www.sitfunds.com)