

# **SELECT\*ANNUITY II**

## **AN INDIVIDUAL DEFERRED VARIABLE/FIXED ANNUITY CONTRACT**

issued by

**Reliastar Life Insurance Company**

and its

**ReliaStar Select Variable account**

**Supplement dated March 21, 2007, to your prospectus dated August 8, 1997. Please read it carefully and keep it with your prospectus for future reference.**

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## **IMPORTANT INFORMATION ABOUT THE ING MARKETPRO PORTFOLIO**

Effective April 30, 2007, we are closing to new investors and to new investments by existing investors the Sub-Account which invests in the following Fund:

- ING MarketPro Portfolio (Class I)

Contract Owners who have Contract Value allocated to the Sub-Account that corresponds to this Fund may leave their Contract Value in that Sub-Account, but future allocations and transfers into that Sub-Account are prohibited. If your most recent premium allocation instructions includes a Sub-Account that corresponds to this Fund, premium received after April 30, 2007, that would have been allocated to that Sub-Account will be allocated on a pro rata basis among all the other available Sub-Accounts in which your Contract Value is allocated. If there are no other such Sub-Accounts, you must provide us with alternative allocation instructions or the premium payment will be returned to you.