

SEI Investments Distribution Co.
Statement of Operations
Year Ended December 31, 2018

(in thousands of dollars)

Revenues

Brokerage commissions	\$ 11,076
Distribution and shareholder servicing fees	110,777
Other revenue	1,378
	<u>123,231</u>

Expenses

Clearing fees	2,852
Distribution and shareholder servicing fees	73,546
Employee compensation and benefits	2,739
Other expenses	7,576
	<u>86,713</u>
Income before income tax	36,518
Provision for income taxes	8,114
Net income	<u>\$ 28,404</u>

The accompanying notes are an integral part of these financial statements.