

**SEI Investments Distribution Co.**  
**Computation of Net Capital**  
**December 31, 2018**

**Schedule I**

*(in thousands of dollars)*

Total ownership equity qualified for net capital	\$	36,456
Subordinated debt allowable for net capital		—
Total capital and allowable subordinated liabilities		<u>36,456</u>

**Deductions and/or charges**

Total non-allowable assets from Statement of Financial Condition	\$	12,989
Additional charges for customers' and non-customers security accounts		1
Aged fail-to-deliver		—
Aged short security differences		—
Secure demand note deficiency		—
Commodity future contracts and spot commodities		—
proprietary capital charges		—
Deductions for accounts carried under 15c3-1(a)(6)(a)(7)(c)(2)(x)		—
Total deductions and/or charges		<u>12,990</u>
Net capital before haircuts on securities positions		<u>23,466</u>

**Haircuts on securities**

Contractual securities commitments		—
Subordinated securities borrowings		—
Trading and investment securities		—
Bankers acceptances, certificates of deposit and commercial paper		2
U.S. and Canadian government obligations		63
State and municipal government obligations		—
Corporate obligations		—
Stocks and warrants		—
Options		—
Arbitrage		—
Other securities		91
Other/list		—
Total haircuts on securities		<u>156</u>
Net capital	\$	<u>23,310</u>

**Computation of Alternate Net Capital**

Aggregate debit items		—
2% of aggregate debit items		—
Minimum dollar net capital requirement of reporting		
broker or dealer	\$	250
Net capital requirement	\$	250
Excess net capital	\$	23,060
Percentage of net capital to aggregate debits		.00%
Percentage of net capital, after anticipated capital withdrawals,		
to aggregate debits		.00%
Net capital in excess of the greater of 5% of combined Aggregate debit		
items or 120% of minimum net capital requirement	\$	23,010

*There are no material differences between the preceding computation and the Company's corresponding unaudited Part II of Form X-17A-5 as of December 31, 2018.*