

SEI Investments Distribution Co.
Statement of Operations
Year Ended December 31, 2017

(in thousands of dollars)

Revenues

Brokerage commissions	\$ 23,967
Distribution and shareholder servicing fees	37,990
Other revenue	848
	<u>62,805</u>

Expenses

Brokerage costs	14,623
Clearing fees	2,263
Distribution and shareholder servicing fees	1,832
Employee compensation and benefits	2,832
Other expenses	8,027
	<u>29,577</u>
Income before income tax	33,228
Provision for income taxes	12,862
Net income	<u>\$ 20,366</u>

The accompanying notes are an integral part of these financial statements.