

SEI Investments Distribution Co.
Computation of Net Capital
December 31, 2017

Schedule I

(in thousands of dollars)

Total ownership equity qualified for net capital	\$	30,052
Subordinated debt allowable for net capital		—
Total capital and allowable subordinated liabilities		<u>30,052</u>

Deductions and/or charges

Total non-allowable assets from Statement of Financial Condition	\$	14,270
Additional charges for customers' and non-customers security accounts		3
Aged fail-to-deliver		—
Aged short security differences		—
Secure demand note deficiency		—
Commodity future contracts and spot commodities		—
proprietary capital charges		—
Deductions for accounts carried under 15c3-1(a)(6)(a)(7)(c)(2)(x)		—
Total deductions and/or charges		<u>14,273</u>
Net capital before haircuts on securities positions		<u>15,779</u>

Haircuts on securities

Contractual securities commitments		—
Subordinated securities borrowings		—
Trading and investment securities		—
Bankers acceptances, certificates of deposit and commercial paper		—
U.S. and Canadian government obligations		30
State and municipal government obligations		—
Corporate obligations		—
Stocks and warrants		—
Options		—
Arbitrage		—
Other securities		165
Other/list		—
Total haircuts on securities		<u>195</u>
Net capital	\$	<u>15,584</u>

Computation of Alternate Net Capital

Aggregate debit items		—
2% of aggregate debit items		—
Minimum dollar net capital requirement of reporting		
broker or dealer	\$	250
Net capital requirement	\$	250
Excess net capital	\$	15,334
Percentage of net capital to aggregate debits		.00%
Percentage of net capital, after anticipated capital withdrawals,		
to aggregate debits		.00%
Net capital in excess of the greater of 5% of combined Aggregate debit		
items or 120% of minimum net capital requirement	\$	15,284

The above computation does not materially differ from the computation for determination of Net Capital under Rule 15c3-1 in the amended FOCUS Report filed as of December 31, 2017.