

# ECONOMY SECURITIES, INCORPORATED

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## STATEMENT OF CASH FLOWS YEAR ENDED DECEMBER 31, 2018

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<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from clearing organization and others	\$ 252,015
Interest received	188
Cash paid to suppliers and employees	<u>(223,210)</u>
Net cash provided by operating activities	28,993
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Deposit with clearing organization	(91)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Distributions	<u>(12,500)</u>
Net Increase in Cash	16,402
Beginning Cash	<u>35,134</u>
Ending Cash	<u><u>\$ 51,536</u></u>
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<b>RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Net Income	\$ 16,603
Adjustments to reconcile net income to net cash provided by operating activities:	
Decrease in receivable from broker-dealers and clearing organization	16,365
Decrease in other assets	4,738
Decrease in accounts payable	<u>(8,713)</u>
Net cash provided by operating activities	<u><u>\$ 28,993</u></u>

*See Notes to Financial Statements*