

January 27, 2005

For further information,
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Walnut Creek, CA . . .

BWC FINANCIAL CORP. DECLARES CASH DIVIDEND

BWC Financial Corp. announced that its Board of Directors declared a quarterly cash dividend of \$0.08 per share to be distributed on or about February 15, 2005, to shareholders of record as of February 7, 2005.

BWC Financial Corp. is the holding company for Bank of Walnut Creek and BWC Mortgage Services.

Founded in 1980 and celebrating its 25th Anniversary Year in 2005, Bank of Walnut Creek's headquarters and main office are at 1400 Civic Drive, Walnut Creek. Additional branch offices are in Orinda, San Ramon, Danville, Pleasanton, and Livermore, with a regional commercial banking office in San Jose. BWC Mortgage Services, with headquarters at 3130 Crow Canyon Place in San Ramon, has mortgage consultants in each of the Bank's branch offices and additional offices in Concord, Tahoe City, Reno and Las Vegas.

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Nasdaq: BWCF
<http://www.bowc.com>