

R.F. LAFFERTY & CO., INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 174,650
Due from broker	666,944
Commissions receivable	230,613
Securities - at market value (Note 3)	991,006
Fixed assets, net of accumulated depreciation of \$396,250 (Note e)	54,884
Other assets	259,107
Total assets	<u>\$ 2,377,204</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities:

Accounts payable and accrued expenses	738,877
Securities sold, not yet purchased - at market value (Note 3)	42,164
Total liabilities	<u>781,041</u>

Commitments and Contingencies (Notes 5 and 6)

Stockholders' equity (Note 7)

Common stock, no par value, 1,000 shares authorized, 200 shares issued and outstanding.	25,000
Additional paid-in capital	2,983,000
Retained earnings	<u>(1,411,837)</u>
Total stockholders' equity	<u>1,596,163</u>
Total liabilities and stockholders' equity	<u>\$ 2,377,204</u>

The accompanying notes are an integral part of this statement.