

R.F. LAFFERTY & CO., INC.
 COMPUTATION OF NET CAPITAL UNDER S.E.C. RULE 15C3-1
 DECEMBER 31, 2015

Credit Factors		
Stockholders' equity		\$1,596,163
Total credit factors		<u>1,596,163</u>
Debit Factors		
Clearing deposit		
Commissions receivable		86,616
Fixed assets		54,884
Other assets		259,107
Capital charges pursuant to Rule 15c3-1		<u>193,813</u>
Total debit factors		<u>594,420</u>
Net Capital		1,001,743
Less minimum net capital requirements		
Greater of 6 2/3% of aggregate indebtedness or \$5,000		<u>651,350</u>
Remainder: Capital in excess of all requirements		<u>\$ 350,393</u>
Capital ratio (maximum allowance 1500%)		
(*)Aggregate indebtedness	<u>781,041</u>	
Divided by: Net capital		1,001,743 = 77.97%
(*)Aggregate indebtedness:		
Accounts Payable and accrued expenses		738,877
Securites sold, not yet purchased		<u>42,164</u>
		<u>781,041</u>

Statement Pursuant to Paragraph (d)(4) of Rule 17a-5

There are no material differences between this computation of net capital and the corresponding computation prepared by the Company and included in its unaudited Part IIA Focus Report as of December 31, 2015

The accompanying notes are an integral part of this statement.