



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549-7010

VIA U.S. MAIL AND FAX (301) 998-3700

Mail Stop 4561

October 7, 2008

Joseph M. Squeri, Chief Financial Officer
Federal Realty Investment Trust
1626 East Jefferson Street
Rockville, MD 20852

**Re: Federal Realty Investment Trust
Form 10-K for Fiscal Year Ended December 31, 2007
Filed February 27, 2008
File No. 001-07533
Proxy Statement on Schedule 14A
Filed March 28, 2008
File No. 001-07533**

Dear Mr. Squeri:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Please contact Duc Dang at (202) 551-3386, or the undersigned at (202) 551-3401 with any questions.

Sincerely,

Jennifer Gowetski
Senior Counsel